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ASX COMPANY ANNOUNCEMENT

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MACQUARIE INFRASTRUCTURE GROUP EASTERN DISTRIBUTOR AND M5 TRAFFIC, APRIL 2000

Macquarie Infrastructure Investment Management Limited (MIIML), the Manager of Macquarie Infrastructure Group (MIG), today announced details on traffic use for the Eastern Distributor and M5 toll roads in Sydney.

MIG owns 68.4% of the equity in the Airport Motorway Group, which holds a 48 year concession for the Eastern Distributor. It also owns 50% of Interlink Roads Pty Limited, which holds a concession for the M5 toll road that expires in 2022.

To assist with any analysis of the impact of seasonal factors on traffic numbers, tables giving a breakdown between weekday traffic and weekend/public holiday traffic for both the Eastern Distributor and the M5 have been included in this announcement and will continue to be provided.

Eastern Distributor

Table 1: Analysis of Average Daily Traffic - Eastern Distributor

Category	December 1999	January 2000	February 2000	March 2000	April 2000
Weekdays	22,144	24,475	27,937	28,812	29,541
Weekends/ Public Hols	17,172	18,846	21,544	21,563	20,760
All Days	20,486	22,296	26,174	26,941	25,736

Average daily tolled traffic for the Eastern Distributor for April 2000 was 25,736 a 4.5% decrease over March 2000. This decrease was in line with expectations given that April included the Easter and Anzac Day public holiday period as well as two weeks of school holidays. Average daily traffic using the Eastern Distributor southbound (ie not paying a

toll) during April 2000 was 41,346. This was 7.5% lower than the March 2000 average of 44,699.

Northbound (ie toll paying) traffic as a proportion of southbound traffic increased from 58.7% in February 2000 to 60.3% in March 2000 and 62.2% in April 2000.

The table shows that average weekday traffic increased by 2.5% during the month indicating that underlying traffic growth remains strong.

Interlink Roads

Table 2: Analysis of Average Daily Traffic - M5

Category	March 1999	April 1999	March 2000	April 2000
Weekdays	60,079	59,505	67,814	68,475
Weekends/ Public Hols	49,923	45,794	55,587	53,234
All Days	57,458	54,478	64,659	61,871

Average daily tolled traffic on the M5 for April 2000 was 61,871, a 4.3% decrease over March 2000 but a 13.6% increase over April 1999. This result continues a pattern of around 10% annual growth that has been occurring since the fourth quarter of 1997.

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