

**Macquarie Infrastructure Investment Management Limited**

ACN 072 609 271

A Member of the Macquarie Bank Group

No.1 Martin Place  
Sydney NSW 2000  
GPO Box 4294  
Sydney NSW 1164  
Australia

Telephone (61 2) 8232 3333  
Facsimile (61 2) 8232 4713  
Internet <http://www.macquarie.com.au>  
DX 10287 SSE

**ASX COMPANY ANNOUNCEMENT**

26 June 2000

**MACQUARIE INFRASTRUCTURE GROUP  
- TAKEOVER OFFER FOR INFRATIL AUSTRALIA LIMITED**

Macquarie Infrastructure Investment Management Limited (MIIML), the Responsible Entity of Macquarie Infrastructure Group (MIG), today announced that MIG will not be increasing its bid for Infratil Australia Limited (Infratil).

The Managing Director of MIIML, Mr Anthony Kahn, said "Infratil has a number of attractive assets, but we cannot see sufficient incremental value for MIG unit holders if we lift our 90 cent offer. Our cash can be better used elsewhere."

Accordingly, the MIG bid will lapse on 3 July 2000 and will not be extended. MIG is making arrangements to return all acceptances of its offer to Infratil shareholders.

For further information contact:

Dennis Eagar  
Associate Director  
Macquarie Infrastructure Investment Management Limited  
Ph: (02) 8232 6771  
Mob: 0414 345 176  
E mail: [deagar@macquarie.com.au](mailto:deagar@macquarie.com.au)