

**Macquarie Infrastructure Investment Management Limited**  
ACN 072 609 271  
A Member of the Macquarie Bank Group

No.1 Martin Place  
Sydney NSW 2000  
GPO Box 4294  
Sydney NSW 1164  
Australia

Telephone (61 2) 8232 3333  
Facsimile (61 2) 8232 4713  
Internet <http://www.macquarie.com.au>  
DX 10287 SSE

## ASX COMPANY ANNOUNCEMENT BY MIG

28 June 2000

### **MIDLAND EXPRESSWAY LIMITED - CLEARANCE TO PROCEED CERTIFICATE**

Macquarie Infrastructure Investment Management Limited (MIIML), the Responsible Entity of Macquarie Infrastructure Group (MIG), today confirmed that Midland Expressway Limited (MEL), which is 50% owned by MIG, has been granted by the Secretary of State for the Department of Environment, Transport and the Regions, a "Clearance to Proceed" certificate for the Birmingham Northern Relief Road (BNRR), the UK's first toll road.

As a consequence, the Government has now sent Notices to Treat to around 350 land owners in the corridor. This is a significant step for the project, which has been under development since 1992, because it begins the process of compulsory acquisition of properties along the route.

A further significant milestone for the project will be at the end of July when tenders for the detailed design and construction of the project are due. It is expected that financial close on the project will occur in the last quarter of 2000.

For further information contact:

Dennis Eagar  
Associate Director  
Macquarie Infrastructure Investment Management Limited  
Ph: (02) 8232 6771  
Mob: 0414 345 176  
E mail: [deagar@macquarie.com.au](mailto:deagar@macquarie.com.au)