

Macquarie Infrastructure Investment Management Limited

ACN 072 609 271

A Member of the Macquarie Bank Group

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164
Australia

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 4713
Internet <http://www.macquarie.com.au>
DX 10287 SSE

ASX COMPANY ANNOUNCEMENT

24 July 2000

**EASTERN DISTRIBUTOR
- STAGE 2 OPENING**

Macquarie Infrastructure Investment Management Limited (MIIML), the Responsible Entity of Macquarie Infrastructure Group (MIG), today announced that the second and final stage of the Eastern Distributor project opened to toll paying traffic on Sunday 23 July 2000. This event represents the end of a three year construction contract and the commencement of the 48 year concession period held by the Airport Motorway Group. MIG owns 68.4% of Airport Motorway Group.

Stage 2 consists of a tolled ramp for north bound traffic exiting onto William St from which traffic can then turn west to the central part of the CBD or right to Sydney's eastern suburbs. It also includes a non-tolled entry ramp off Bourke St for south bound traffic.

For further information contact:

Dennis Eagar
Macquarie Infrastructure Investment Management Limited
Ph: (02) 8232 6771
Mobile: 0414 345 176
E Mail: deagar@macquarie.com.au