

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164
Australia

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 4713
Internet <http://www.macquarie.com.au>
DX 10287 SSE

4 April 2001

ASX COMPANY ANNOUNCEMENT

**MACQUARIE INFRASTRUCTURE GROUP (MIG) \$150M PLACEMENT
AND STAPLED SECURITY PURCHASE PLAN**

Macquarie Infrastructure Investment Management Limited (**MIIML**), the Responsible Entity of Macquarie Infrastructure Trust I and Macquarie Infrastructure Trust II, and Macquarie European Infrastructure plc (**MEI plc**) today announced the completion of a 6.4% placement.

The placement was undertaken so that the short term debt facilities that were put in place in December 2000 to finance the purchase of a controlling interest in Statewide Roads Limited could be repaid.

In addition to the placement, a Stapled Security Purchase Plan (**SPP**) is to be offered to MIG security holders with a maximum limit of \$3,000 per security holder. The date for determining entitlements to receive an offer under the SPP is Thursday 12th April 2001. The maximum number of stapled securities that would be issued under the SPP if all holders accept their entitlements in full is approximately 24,030,000.

Any additional funds raised under the SPP will be used to finance MIG's operational commitments.

Both the placement and the SPP are being offered at the same price of \$2.60*. The price represents a 5% discount on the closing price of MIG on 3rd April 2001.

An Appendix 3B in relation to the placement is attached.

For further information, please contact:

Dennis Eagar

Manager, External Affairs

Macquarie Infrastructure Investment Management Limited

Ph: (02) 8232 6771

Mob: 0414 345 671

* The \$2.60 includes 2 cents UK stamp duty payable by the investor on the issue of new MEI plc shares under UK Revenue Law