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## Macquarie Infrastructure Group Financial Report for Year Ending 30th June 2001

29 August 2001

Macquarie Infrastructure Group (MIG), today announced their financial results for the year ended 30 June 2001.

### Performance in Brief

ITEM	Period ended 30 June 2001	Period ended 30 June 2000
Total Change in Equity Other Than Those Resulting From Transactions with Owners as Owners*	\$571.745m	\$44.230m
Total MIG Security Holders' Interest in Net Assets	\$1,900.8m	\$1,214.7m
Total Assets	\$3,944.9m	\$1,387.2m
Total Liabilities	\$1,842.9m	\$172.4m
Net Assets per unit Before Deferred Tax Provision**	\$2.35	\$1.50
Net Assets per unit after Deferred Tax Provision**	\$1.97	\$1.38

\* As required in AASB 1029, this is the final line in the Statement of Financial Performance and includes revaluations of assets recognised in the Asset Revaluation Reserve

\*\* Although not required under current accounting standards, deferred tax has been provided for the increments in asset values of controlled entities

As with the 31 December 2000 accounts, the results incorporate a change compared to previous full year financial reports, being a consolidation of the results for MIG's controlled entities, the Airport Motorway Group, Statewide Roads Pty Limited and Midland Expressway Limited.

The full financial report and Appendix 4B are attached.

A 4.49 cents per unit distribution was declared and subsequently paid for the six month period ending 30 June 2001, with a 0.51 cents imputation credit attached.

### Assets

The following table shows the increase in the value of MIG's investments during the year.

Asset	Nature of MIG's Interest	Value at 30 June 2001 \$m	Value at 30 June 2000 \$m	Change \$m
Midland Expressway Ltd	75% with options to move to 100%	883.4	74.0	809.4*
Airport Motorway Group (Eastern Distributor)	71.35%	382.0	356.7	25.3**
Interlink Roads Pty Limited (M5 Motorway)	50%	255.8	240.9	14.9
Other European Toll Roads	-	184.5	130.1	54.4
Transurban Group (City Link Toll Road)	Economic interest of 10.8%	169.7	137.8	31.9**
Statewide Roads Pty Ltd (M4 toll road)	50.6%	147.6	-	147.6***
Hills Motorway Group (M2 Toll Road)	8.1%	74.1	54.2	19.9
Rostock Toll Road	70.0%	60.7	9.2	51.5**
Horizon Energy Investment Group(25% of Loy Yang)	50.7%	45.2	24.2	21.0
<b>TOTAL</b>		<b>2,203.0</b>	<b>1,027.1</b>	<b>1,175.9</b>

\*includes \$184 million shareholder loans contributed at financial close

\*\* includes a further investment during the period

\*\*\* investment cost at financial close on 20 December 2000

### Distribution Reinvestment Plan

The Distribution Reinvestment Plan was in operation for the year ended 30 June 2001. The plan allows stapled security holders the choice of receiving cash distributions or reinvesting all or part of their distribution in new stapled securities. No discount applied to the plan.

### Expected Distribution for the Year Ending 30 June 2002

For the financial year ending 30 June 2002, the Directors expect to pay distributions at a level which, when added to any attached franking credits, will equal 10 cents per stapled security. Directors are intending to review the distribution policy next year to take into consideration changes to the tax system, MIG's continued capital requirements and the possibility of bringing distributions in line with operational cash flows. This is likely to lead to reduced distributions in the future.

### For further information, please contact:

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