



Macquarie Infrastructure Trust (I)
 ARSN 092 863 780
 Responsible Entity: Macquarie Infrastructure
 Investment Management Limited
 ACN 072 609 271

Proxy Form



All correspondence to:
 Computershare Investor Services Pty Limited
 GPO Box 7045 Sydney
 New South Wales 1115 Australia
 Enquiries (within Australia) 1800 000 982
 (outside Australia) 61 3 9615 5970
 Facsimile 61 2 8234 5050
 web.queries@computershare.com.au
 www.computershare.com

Mark this box with an 'X' if you have made any changes to your name or address details (see reverse)



Appointment of Proxy

I/We being a member/s of Macquarie Infrastructure Trust (I) and entitled to attend and vote hereby appoint



the Chairman
 of the Meeting
 (mark with an 'X')

OR

Write here the name of the person you are appointing if
 this person is **someone other than** the Chairman of the
 Meeting.

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our proxy and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Macquarie Infrastructure Trust (I) to be held at The Grand Ballroom, The Westin Hotel Sydney, 1 Martin Place Sydney on Wednesday, 30 October 2002 at 12.00pm and at any adjournment of that Meeting.

IMPORTANT: FOR ITEMS 1 & 2 BELOW



If the Chairman of the Meeting is to be your proxy and you have not directed your proxy how to vote on Items 1 & 2 below, please place a mark in this box. By marking this box, you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of that item and that votes cast by him, other than as proxy holder, would be disregarded because of that interest. If you give an undirected proxy and do not mark this box, the Chairman will not cast your votes on Items 1 & 2 and your votes will not be counted in computing the required majority if a poll is called on those items. Where this box has been marked the Chairman intends to vote undirected proxies in favour of Items 1 & 2.

Voting directions to your proxy - please mark to indicate your directions

- Item 1. Amendment of Constitution
- Item 2. Approval of the issue of fully paid stapled securities to the Responsible Entity and Macquarie Investment Management (UK) Limited or a related body corporate

	For	Against	Abstain*
Item 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll, or if your voting entitlement cannot be voted by the Chairman of the Meeting, your votes will not be counted in computing the required majority on a poll.

Appointing a second Proxy Refer Instruction - Item 4 overleaf before completing

I/We wish to appoint a second proxy



Mark with an 'X' if you wish to appoint a second proxy.

AND

 %

OR

State the percentage of your voting rights or the number of securities for this Proxy Form.

Authorised signature/s

This section **must** be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Security holder 1

Individual/Sole Director and
 Sole Company Secretary

Security holder 2

Director

Security holder 3

Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date

/ /



How to complete this Proxy Form

1 Your Name and Address

This is your name and address as it appears on the security register of Macquarie Infrastructure Trust (I). If this information is incorrect, please mark the box and make the correction on the form. Security holders sponsored by a broker should advise their broker of any changes. **Please note, you cannot change ownership of your units using this form.**

2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that indicated person. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy and vote on your behalf. A proxy need not be a security holder of Macquarie Infrastructure Trust (I).

3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your units will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of units you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy will vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4 Appointment of a Second Proxy

If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Macquarie Infrastructure Trust (I) security registry or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box.
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form.
- (c) return both forms together in the same envelope.

5 Authorised Signature(s)

You must sign this form as follows in the spaces provided:

Joint Holding: where the holding is in more than one name all of the holders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged it with the registry or you must attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the company is to attend the meeting the appropriate "Certificate of Appointment of Representative" should be produced prior to admission. A form of the certificate may be obtained from the security registry of Macquarie Infrastructure Trust (I).

Lodgement of Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received not later than 12.00pm Monday 28 October, 2002. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged using the reply paid envelope or:

- by posting, delivery or facsimile to Macquarie Infrastructure Trust (I) security registry at the addresses opposite.

Macquarie Infrastructure Trust (I) security registry
Computershare Investor Services Pty Limited
Postal Address
GPO Box 242
Melbourne Victoria 8060
Australia
Facsimile 61 2 8234 5180

Delivery Address
Level 2
60 Carrington Street
Sydney NSW 2000



Macquarie Infrastructure Trust (II)
 ARSN 092 863 548
 Responsible Entity: Macquarie Infrastructure
 Investment Management Limited
 ACN 072 609 271

Proxy Form



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Appointment of Proxy

I/We being a member/s of Macquarie Infrastructure Trust (II) and entitled to attend and vote hereby appoint



the Chairman
 of the Meeting
 (mark with an 'X')

OR

Write here the name of the person you are appointing if
 this person is **someone other than** the Chairman of the
 Meeting.

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our proxy and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Macquarie Infrastructure Trust (II) to be held at The Grand Ballroom, The Westin Hotel Sydney, 1 Martin Place Sydney on Wednesday, 30 October 2002 at 12.00pm on at and at any adjournment of that Meeting.

IMPORTANT: FOR ITEMS 1 & 2 BELOW



If the Chairman of the Meeting is to be your proxy and you have not directed your proxy how to vote on Items 1 & 2 below, please place a mark in this box. By marking this box, you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of that item and that votes cast by him, other than as proxy holder, would be disregarded because of that interest. If you give an undirected proxy and do not mark this box, the Chairman will not cast your votes on Items 1 & 2 and your votes will not be counted in computing the required majority if a poll is called on those items. Where this box has been marked the Chairman intends to vote undirected proxies in favour of Items 1 & 2.

Voting directions to your proxy - please mark to indicate your directions

- Item 1. Amendment of Constitution
- Item 2. Approval of the issue of fully paid stapled securities to the Responsible Entity and Macquarie Investment Management (UK) Limited or a related body corporate

	For	Against	Abstain*
Item 1.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll, or if your voting entitlement cannot be voted by the Chairman of the Meeting, your votes will not be counted in computing the required majority on a poll.

Appointing a second Proxy Refer Instruction - Item 4 overleaf before completing

I/We wish to appoint a second proxy



Mark with an 'X' if you wish to appoint a second proxy.

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State the percentage of your voting rights or the number of securities for this Proxy Form.

Authorised signature/s

This section **must** be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Security holder 1

Individual/Sole Director and
 Sole Company Secretary

Security holder 2

Director

Security holder 3

Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date

/ /



How to complete this Proxy Form

1 Your Name and Address

This is your name and address as it appears on the security register of Macquarie Infrastructure Trust (II). If this information is incorrect, please mark the box and make the correction on the form. Security holders sponsored by a broker should advise their broker of any changes. **Please note, you cannot change ownership of your units using this form.**

2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that indicated person. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy and vote on your behalf. A proxy need not be a security holder of Macquarie Infrastructure Trust (II).

3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your units will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of units you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy will vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4 Appointment of a Second Proxy

If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning Macquarie Infrastructure Trust (II) security registry or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box.
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of units applicable to that form.
- (c) return both forms together in the same envelope.

5 Authorised Signature(s)

You must sign this form as follows in the spaces provided:

Joint Holding: where the holding is in more than one name all of the holders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged it with the registry or you must attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the corporation is to attend the meeting the appropriate "Certificate of Appointment of Representative" should be produced prior to admission. A form of the certificate may be obtained from the security registry of Macquarie Infrastructure Trust (II).

Lodgement of Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received not later than 12.00pm Monday 28 October 2002. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged using the reply paid envelope or:
- by posting, delivery or facsimile to Macquarie Infrastructure Trust (II) security registry at the addresses opposite.

Macquarie Infrastructure Trust (II) security registry
Computershare Investor Services Pty Limited
Postal Address
GPO Box 242
Melbourne Victoria 8060
Australia
Facsimile 61 2 8234 5180

Delivery Address
Level 2
60 Carrington Street
Sydney NSW 2000



All correspondence to:
Computershare Investor Services Pty Limited
GPO Box 7045 Sydney
New South Wales 1115 Australia
Enquiries (within Australia) 1800 000 982
(outside Australia) 61 3 9615 5970
Facsimile 61 2 8234 5050
web.queries@computershare.com.au
www.computershare.com

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VOTING DIRECTION FORM: for holders of CUFS over shares in Macquarie European Infrastructure plc.


For completion instructions and further information see overleaf. You have two options:

1. You can complete the directions form below instructing CHESS Depository Nominees Pty Limited ("CHESS Nominees") how to record its vote in respect of your holding.
2. You can attend the meeting and CHESS Nominees will appoint you as its proxy to vote your holding.

If you do not intend to attend the meeting, but wish to direct CHESS Nominees, you must complete the direction form below. If you intend to attend the meeting, you need to take no further steps at this time.

How to give your direction if you do not intend to attend the meeting. You must ensure that you give your directions for each of the resolutions to be considered at the Annual General Meeting of Macquarie European Infrastructure plc.

I/We direct that CHESS Depository Nominees Pty Limited records its vote in respect of my/our Holding in the following manner for the resolutions to be considered at the Annual General Meeting of Macquarie European Infrastructure plc (MEIP) at The Grand Ballroom, The Westin Hotel Sydney, 1 Martin Place Sydney on Wednesday, 30 October 2002 at 12.00pm and at any adjournment:

Voting directions to your proxy - please mark  to indicate your directions

1. Receiving the accounts and reports of directors and auditors for 30 June 2002.
2. Re-election of Clifford King OBE as director
3. Appointment of PricewaterhouseCoopers as auditor and authorising the directors to determine the auditor's remuneration.
4. Approval to amendment to Management Deed
5. Approval of the issue of fully paid stapled securities to Macquarie Investment Management (UK) Limited or a related body corporate and Macquarie Infrastructure Investment Management Limited

	For	Against	Abstain*
1.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a poll, or if your voting entitlement cannot be voted by the Chairman of the Meeting, your votes will not be counted in computing the required majority on a poll.

Authorised signature/s

This section **must** be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Security holder 1

Individual/Sole Director and
Sole Company Secretary

Security holder 2

Director

Security holder 3

Director/Company Secretary



Important Information - Voting Direction Form

The following information is relevant only if you do not intend to attend the meeting.

Your Name and Address

This is your name and address as it appears on the security register of Macquarie European Infrastructure plc (MEIP). If this information is incorrect, please mark the box and make the correction on the form. Security holders sponsored by a broker should advise their broker of any changes. **Please note, you cannot change ownership of your shares using this form.**

Macquarie Infrastructure Group stapled security holders do not hold the actual shares in MEIP due to the settlement regulations of the Australian Stock Exchange (ASX). Instead, investors hold CHESS units of Foreign Securities (CUFS) in MEIP. MIG investors not intending to attend the meeting may instruct CHESS Depository Nominees Pty Limited (CHESS Nominees) on how to vote for each resolution. CHESS Nominees will act in accordance with your directions by casting proxy votes. To instruct CHESS Nominees on how you wish to vote, please complete and return this Voting Direction Form. Lodgment details are set out below.

You must ensure that you give your directions to CHESS Nominees for each of the resolutions to be considered at the Annual General Meeting of Macquarie European Infrastructure plc.

If you give such a direction, you may not vote at the meeting but you are still entitled to attend.

If you are not proposing to attend the meeting, you are encouraged to complete and return the Voting Direction Form even if you would like CHESS Nominees to abstain from voting on the Resolutions.

- A 'Holding' comprises CUFS which the register for the MIG stapled securities shows as being held under a single investor number.
- Only one Voting Direction Form may be completed and returned for a Holding. The direction made pursuant to the Voting Direction Form applies to all CUFS in that Holding.
- This form assumes you have one Holding only. If you have more than one Holding, you are entitled to complete and return a separate Voting Direction Form for each Holding. This will apply if you are a trustee or custodian company who holds CUFS on behalf of a number of investors. If this applies, please contact Computershare Investor Services Pty Limited. You will need to complete a separate Voting Direction Form for each Holding and provide whatever further information Computershare Investor Services Pty Limited requires in relation to your Holding.

Signing instructions

- The Voting Direction Form must be signed by the holder of CUFS or by the holder's authorised attorney. It need not be witnessed.
- Where a Holding of CUFS is held jointly, the Voting Direction Form must be signed by each holder of CUFS or their jointly authorised attorney(s).
- If the holder of CUFS is a corporation, the Voting Direction Form must be signed:
 - under the common seal of the corporation;
 - by two directors or a director and a secretary;
 - by an authorised officer or attorney; or
 - if the corporation has a sole director/secretary by that director.
- If the Voting Direction Form is signed by an attorney or authorised officer, the authority under which the Voting Direction Form is signed must be provided to Computershare Investor Services Pty Limited with the Voting Direction Form. A certified copy of a Power of Attorney is acceptable.
- If you require further information on how to complete the Voting Direction Form, telephone Computershare Investor Services Pty Limited on 1800 000 982 or (61 3) 9615 5970.

CUFS Holder details

Should we need to contact you about your Voting Direction Form, please provide us with your telephone number in the space provided.

Lodgement Details

The Voting Direction Form must be received by Computershare Investor Services Pty Limited at any of the following:

Postal Address	GPO Box 242, Melbourne Victoria 8060
Delivery Address	Level 2, 60 Carrington St, Sydney NSW 2000
Facsimile	61 2 8234 5180

no later than 12.00 pm (Sydney time) on Monday, 28 October 2002. A reply paid envelope is enclosed for mailing the Voting Direction Form.