

## **407 ETR Begins \$6 Million Expansion Project Today**

**TORONTO, October 18, 2002** — 407 ETR announced today it has made a multi-million dollar investment to help relieve congestion between Highway 400 and Highway 427. Adding a lane in each direction between Pine Valley Drive and Highway 27 is the largest construction project on 407 ETR since completing the highway in 2001. When completed, traffic capacity through this area will increase by over 30 per cent.

“407 ETR is already the fast, safe and reliable choice for hundreds of thousands of drivers on a daily basis,” said José María López de Fuentes, President and Chief Executive Officer of 407 ETR. “When this major lane expansion is complete, we will be able to provide even better service to our customers.”

“We are experiencing congestion at some times in the Pine Valley area, so we are taking action to add lanes and improve traffic flow,” said López de Fuentes. “Using revenue from tolls to improve the highway is a direct benefit to customers who choose to use 407 ETR.”

To minimize disruption to customers during the construction phase, most construction work will take place during the night and off-peak hours. As with any construction project on a major highway, some traffic slowdowns may periodically occur as drivers slow down to look at construction activity. 407 ETR urges customers to drive safely and not to slow down unnecessarily.

“A new one-day record of 367,273 trips was set on October 11<sup>th</sup>, evidence of our growing reputation of being a fast, convenient and safe optional route,” said Dale Albers, Manager of Public Relations for 407 ETR. “The additional 1.5 kilometres in each direction will directly benefit our customers, reduce traffic congestion and increase the productivity of business travellers when it opens in the spring of 2003.”

407 International Inc. is the sole shareholder, operator and manager of 407 ETR, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc. is owned by a consortium comprised of Spanish company Cintra Concesiones de Infraestructuras de Transporte (co-owned by Grupo Ferrovial and Australian headquartered Macquarie Infrastructure Group), Quebec based SNC-Lavalin Inc. and Macquarie Infrastructure Group.

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*News releases are available at [www.407etr.com](http://www.407etr.com).*