

**Macquarie Infrastructure Investment Management Limited**

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**ASX RELEASE**



**Macquarie Infrastructure Group**

**APPOINTMENT OF MR. ENRIQUE DIAZ-RATO REVUELTA AS PRESIDENT  
AND CHIEF EXECUTIVE OFFICER OF 407 INTERNATIONAL**

The Board of Directors of 407 International have appointed Mr. Enrique Diaz-Rato Revuelta as President and Chief Executive Officer of the Company, effective January 1 2004, and have accepted the resignation of Mr. Jose Maria Lopez de Fuentes, whose resignation is effective as at December 31 2003.

Mr Diaz-Rato Revuelta most recently held the position of General Manager of CINTRA Chile LTDA with overall responsibility for CINTRA's four Chilean toll road concessions. Prior to joining CINTRA in 2000, Mr Diaz-Rato Revuelta joined Aerolineas Argentinas SA in 1992 and had been its Chief Financial Officer since 1998.

Mr Lopez de Fuentes was initially seconded to the Company as its President and Chief Executive Officer from CINTRA and his departure was expected as he has fulfilled his mandate in that position to the Board of Directors and shareholders of the Company. The succession effective at year-end is meant to ensure an orderly transition of management.

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