

Macquarie Infrastructure Investment Management Limited

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A Member of the Macquarie Bank Group

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18 December 2003

ASX RELEASE / MEDIA RELEASE



MACQUARIE INFRASTRUCTURE GROUP

**Macquarie Infrastructure Group Distribution for the Half Year Ending
31 December 2003**

Macquarie Infrastructure Group (MIG) today announced details of its 31 December 2003 distribution.

Estimated distribution: 3.75 cents per stapled security
Stapled securities trade ex-entitlement: 23 December 2003
Books closing date: 31 December 2003
Estimated payment date: On or about 13 February 2004

The distribution rate is subject to confirmation following review by the auditors. The distribution will be partially franked and will carry an imputation credit of 0.5076 cents (making a gross distribution of 4.2576 cents). The cash distribution of 3.75 cents for the half year is in line with previous Directors' forecasts.

A distribution and dividend reinvestment plan is in operation for this distribution. No discount will apply. Notice in relation to election to participate in the plan must be lodged with the Share Registry at Computershare Investor Services Pty Limited by 30 December 2003. Investors who wish to participate in the plan and have not previously done so can receive the election forms by contacting Computershare Investor Services on 1800 000 982.

For further information, please contact:

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