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6 October 2004

ASX RELEASE

Macquarie Infrastructure Group

**407 ETR, M6 TOLL, M1, M4, M5, WARNOW TUNNEL
TRAFFIC SEPTEMBER 2004**

**AUSOL I, AUSOL II, AUTEMA, VASCO DA GAMA, 25TH APRIL BRIDGE
TRAFFIC AUGUST 2004**

Macquarie Infrastructure Group (MIG), today announced details of traffic use for:

- 407 ETR in Canada
- M6 Toll in United Kingdom
- Eastern Distributor (M1) in Australia
- M4 in Australia
- M5 in Australia
- Warnow Tunnel in Germany
- Ausol I in Spain (August)
- Ausol II in Spain (August)
- Autema in Spain (August)
- Vasco da Gama in Portugal (August)
- 25th April Bridge in Portugal (August)

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Due to restrictions imposed by a number of legal agreements dealing with the 407 ETR, only monthly statistics on Average Workday Traffic, Average Daily Traffic and Total Vehicle Kilometres Travelled can be released. More detailed statistics on the 407 ETR are released quarterly.

Similarly, traffic data for Warnow Tunnel, Vasco da Gama and 25th April Bridge is restricted to Average Daily Traffic (ADT) for the month and traffic data for Ausol I, Ausol II and Autema is restricted to Equivalent Average Daily Traffic (EADT) for the month.

EADT is calculated by adjusting the Average Daily Traffic (ADT) data for the length of each trip (relative to the length of the entire road) and the tolling class of each vehicle (relative to the toll charged for a light vehicle).

MIG currently owns:

- Both directly and indirectly (through its holding in Spanish company, Cintra) 43.0% of the equity in 407 International Inc, the owner of the concession for the 407 ETR toll road in Toronto;
- 75% of the equity (with options to move to 100% in 2005) in Midland Expressway Limited, the owner of the concession for the M6 Toll in Birmingham;
- 71.35% of the equity in the Airport Motorway Group, the owner of the concession for the Eastern Distributor (M1) in Sydney;
- 50.6% of Statewide Roads Limited, the owner of the concession for the M4 toll road in Sydney;
- 50% of Interlink Roads Pty Limited, the owner of the concession for the M5 toll road in Sydney;
- 70.0% of the equity in Warnowquerung GMBH & Co. KG, the owner of the concession for the Warnow River Crossing in Rostock, Germany;
- 34.0% indirectly of Ausol I on the Costa del Sol in Spain (through its holding in Spanish company, Cintra);
- 34.0% indirectly of Ausol II on the Costa del Sol in Spain (through its holding in Spanish company, Cintra);
- 31.0% indirectly of Autema in north eastern Spain (through its holding in Spanish company, Cintra); and
- 30.6% of the equity in Lusoponte, the owner of the concession for the Vasco da Gama & 25th April Bridges in Lisbon, Portugal.

407 International Inc - 407 ETR

Table 1: 407 ETR

Category	August 2003	September 2003	July 2004	August 2004	September 2004
Vehicle Kilometres Travelled (m)	166.185	170.986	175.797	183.396	186.016
Average Workday Trips	331,215	341,539	333,264	339,660	360,527
Average Daily Trips	264,265	285,633	275,687	281,031	299,846

Please note that Wednesday 29 September was a record traffic day, with 392,294 trips recorded.

Total Vehicle Kilometres Travelled on the 407 ETR during September 2004 was 8.8% higher than September 2003.

The average number of workday trips on the 407 ETR during September 2004 was 5.6% higher than September 2003.

The average daily trips on the 407 ETR during September 2004 was 5.0% higher than September 2003.

Midland Expressway Limited – M6 Toll

Table 2: Average Daily Traffic – M6 Toll

Category	July 2004	August 2004	September 2004
Workdays	58,340	56,855	53,604
Weekends/ Public Hols	47,896	52,225	47,745
All Days	55,308	55,362	52,041

Please note that there was one more work day and two less weekend days/public holidays in September 2004 compared to August 2004 in the UK.

Please also note that tolls for cars and vans using the mainline toll plazas increased on 16 August 2004.

Average daily toll revenue (net of VAT) for Midland Expressway in September 2004 was £136,046 – a 10.6% increase relative to August 2004.

Average daily traffic on the M6 Toll for September 2004 was 52,041, a decrease of 6.0% compared with the previous month.

Average workday traffic on the M6 Toll for September 2004 was 53,604, a decrease of 5.7% compared with the previous month.

Average weekend and public holiday traffic on the M6 Toll for September 2004 was 47,745, a decrease of 8.6% compared with the previous month.

Traffic varied during the period from a low of 42,030 to a high of 66,080.

Airport Motorway Group - M1

Table 3: Average Daily Traffic - Eastern Distributor (M1)

Category	August 2003	September 2003	July 2004	August 2004	September 2004
Workdays	42,304	42,823	45,266	45,098	45,980
Weekends/ Public Hols	31,202	31,590	32,263	32,865	33,595
All Days	38,723	39,827	41,491	41,546	42,677

Average daily toll revenue (net of GST) for Airport Motorway in September 2004 was \$159,608 – a 7.5% increase relative to September 2003.

Average daily traffic on the Eastern Distributor (M1) for September 2004 was 7.2% higher than September 2003.

Average workday traffic on the Eastern Distributor (M1) for September 2004 was 7.4% higher than September 2003.

Average traffic on weekends and public holidays on the Eastern Distributor (M1) for September 2004 was 6.3% higher than September 2003.

Non-cash transactions on the Eastern Distributor (M1) consisted of 59% of average daily traffic in September 2004 (September 2003: 49%).

Statewide Roads – M4

Table 4: Average Daily Traffic – M4

Category	August 2003	September 2003	July 2004	August 2004	September 2004
Workdays	103,505	105,193	108,020	108,578	110,955
Weekends/ Public Hols	79,741	80,648	79,081	80,587	83,615
All Days	95,839	98,647	99,619	100,452	103,665

Average daily toll revenue (net of GST) for Statewide Roads in September 2004 was \$224,420 - a 5.0% increase relative to September 2003.

Average daily traffic on the M4 for September 2004 was 5.1% higher than September 2003.

Average workday traffic on the M4 for September 2004 was 5.5% higher than September 2003.

Average traffic on weekends and public holidays on the M4 for September 2004 was 3.7% higher than September 2003.

Non-cash transactions on the M4 in September 2004 consisted of 61% of average daily traffic (September 2003: 57%).

Interlink Roads - M5

Table 5: Average Daily Traffic - M5

Category	August 2003	September 2003	July 2004	August 2004	September 2004
Workdays	103,631	103,790	108,779	109,435	110,343
Weekends/ Public Hols	82,827	85,145	85,888	87,446	89,494
All Days	96,920	98,818	102,133	103,051	104,783

Average daily toll revenue (net of GST) for Interlink Roads in September 2004 was \$336,727 - a 6.3% increase relative to September 2003.

Average daily traffic on the M5 for September 2004 was 6.0% higher than September 2003.

Average workday traffic on the M5 for September 2004 was 6.3% higher than September 2003.

Average traffic on weekends and public holidays on the M5 for September 2004 was 5.1% higher than September 2003.

Non-cash transactions on the M5 in September 2004 consisted of 72% of average daily traffic (September 2003: 71%).

Warnowquerung GMBH & Co - Warnow Tunnel

Table 6: Average Daily Traffic - Warnow Tunnel

Category	July 2004	August 2004	September 2004
All Days	8,224	9,022	8,179

Average daily traffic on the Warnow Tunnel for September 2004 was 8,179, a decrease of 9.3% compared with the previous month.

Please note that the tolls for cash payments returned to winter tolls on 16 September on Warnow Tunnel.

Cintra - Ausol I

Table 7: Equivalent Average Daily Traffic – Ausol I

Category	July 2003	August 2003	June 2004	July 2004	August 2004
All Days	22,853	26,469	18,657	23,847	27,192

Equivalent average daily traffic on Ausol I for August 2004 was 2.7% higher than August 2003.

Cintra - Ausol II

Table 8: Equivalent Average Daily Traffic – Ausol II

Category	July 2003	August 2003	June 2004	July 2004	August 2004
All Days	17,856	21,518	15,679	19,982	23,466

Equivalent average daily traffic on Ausol II for August 2004 was 9.1% higher than August 2003.

Cintra - Autema

Table 9: Equivalent Average Daily Traffic - Autema

Category	July 2003	August 2003	June 2004	July 2004	August 2004
All Days	17,350	12,757	18,336	19,014	13,673

Equivalent average daily traffic on Autema for August 2004 was 7.2% higher than August 2003.

Lusoponte - Vasco da Gama

Table 10: Average Daily Traffic – Vasco da Gama

Category	July 2003	August 2003	June 2004	July 2004	August 2004
All Days Total Traffic	69,596	68,526	70,076	72,887	69,731
All Days Northbound Traffic ¹	33,026	31,922	33,854	34,370	33,086

1. Please note that tolls only apply to northbound traffic.

Average daily total traffic on Vasco da Gama for August 2004 was 1.8% higher than August 2003.

Average daily northbound traffic on Vasco da Gama for August 2004 was 3.6% higher than August 2003.

Lusoponte - 25th April BridgeTable 11: Average Daily Traffic - 25th April Bridge

Category	July 2003	August 2003	June 2004	July 2004	August 2004
All Days Total Traffic	163,255	157,474	164,820	166,041	153,727
All Days Northbound Traffic ¹	84,634	78,737	83,102	84,918	76,863

1. Please note that tolls only apply to northbound traffic. Further, tolls are not collected in August.

Average daily total traffic on 25th April Bridge for August 2004 was 2.4% lower than August 2003.

Average daily northbound traffic on 25th April Bridge for August 2004 was 2.4% lower than August 2003.

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TRAFFIC RELEASE

Lorry numbers increase as traffic levels consolidate

The number of lorries using the M6 Toll has substantially increased since the rate for heavy goods vehicles was discounted to £6 (£5.11 excluding VAT), Midland Expressway Limited (MEL) said today.

Tom Fanning, Managing Director of MEL, said the take up was encouraging and he expected even more hauliers to discover the benefits of using the M6 Toll during the five-month discount period, which is due to finish on 31 December, 2004.

"Not only have we introduced a substantial discount to the standard rate of £11 for lorries we have made it even simpler for our customers to set up a tag account," said Tom.

Tags are the M6 Toll's electronic payment system and allow vehicles to pass through a toll station without stopping. Anyone interested in a tag account can visit www.m6toll.co.uk and fill out an application form on line. Since the trial period began, many hauliers have chosen to open up tag accounts, as it makes managing their accounts a lot easier.

"The average daily traffic figure for September was 52,041, which compares favourably with June's 47,986, the last 'like for like' month," said Tom Fanning.

"During July and August congestion increases across the UK road network with many people going on holidays. Such leisure pursuits have undoubtedly boosted our traffic over the past couple of months.

"Taking into account seasonal variation, we are pleased to report there is still an underlying upward trend in the number of people choosing the M6 Toll for local and business trips because of the benefits and certainty of reliable and shorter journey times."

"Developer confidence in sites alongside the toll road continues to soar with the announcement that Pritchard Holdings have acquired a further 25 acres to its already extensive development programme," he said.

Category	Jan 2004	Feb 2004	Mar 2004	April 2004	May 2004	June 2004	July 2004	Aug 2004	Sept 2004
Workdays	32,763	40,304	41,880	47,247	46,924	50,414	58,340	56,855	53,604
Weekends/Public Hols	26,249	30,648	33,120	39,575	36,436	41,311	47,896	52,225	47,745
All Days	30,662	37,308	39,620	44,689	42,862	47,986	55,308	55,362	52,041

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