

**Macquarie Infrastructure Investment Management Limited**

ABN 67 072 609 271  
AFS Licence No. 241405  
A Member of the Macquarie Bank Group

No. 1 Martin Place  
SYDNEY NSW 2000  
GPO Box 4294  
SYDNEY NSW 1164  
AUSTRALIA

Telephone (02) 8232 3333  
Facsimile (02) 8232 4713  
Internet www.macquarie.com.au  
DX 10287 SSE

28 October 2004

**ASX RELEASE**



**NOTICE**

This document is not an offering of securities or a request for the acquisition of securities in the United States. The shares (the "Shares") of Cintra Concesiones de Infraestructuras de Transporte, S.A. ("Cintra") cannot be offered or sold in the United States either for, or on behalf of, or to benefit persons in the United States (as defined in Regulation S of the US Securities Act 1933 ("US Securities Act 1933"), unless those Shares are registered in accordance with the US Securities Act 1933 or are exempt from registration. The Shares have not been and will not be registered in accordance with the US Securities Act 1933. This document or any copy of it may not be taken or sent to the US, Canada or Japan and may not be distributed, either directly or indirectly, in the US, Canada or Japan or to any resident of these countries.

**Macquarie Infrastructure Group**

**CINTRA LISTS ON SPANISH STOCK EXCHANGES**

Macquarie Infrastructure Group (MIG) notes that Cintra Concesiones de Infraestructuras de Transporte (Cintra) listed on the Spanish Stock Exchanges on Wednesday, 27 October 2004.

Mr Stephen Allen, Chief Executive Office of MIG said, "Following completion of the Cintra IPO, MIG maintains its position as one of the largest developers and operators of toll roads in the world with investments in 13 roads in six countries."

MIG road portfolio includes interests in:

- M1, M2, M4, M5, M7 in Australia
- M6 Toll, Yorkshire Link<sup>1</sup> in the UK
- 407 ETR in Canada
- SR 125 South in the USA
- Vasco da Gama Bridge and 25th April Bridge in Portugal
- Warnow River Crossing in Germany
- Chicago Skyway in the USA, subject to financial close

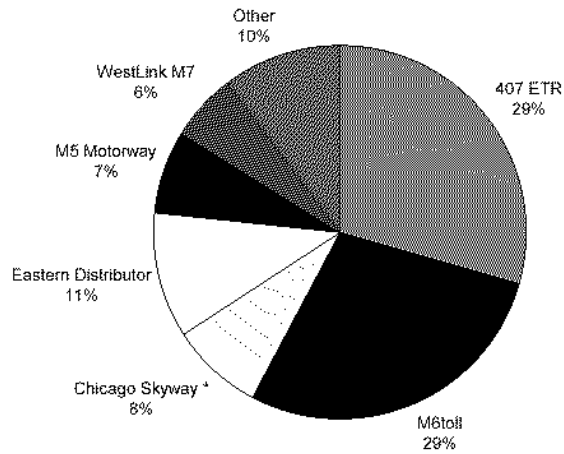
"MIG's strategy continues to be to invest in, develop and operate roads that are value accretive to MIG security holders and where appropriate MIG will divest assets to realise greater value for our investors," Mr Allen said.

---

<sup>1</sup> Proposed for sale during the fourth quarter of CY2004

Macquarie Infrastructure Investment Management Limited is not an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and Macquarie Infrastructure Investment Management Limited's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of Macquarie Infrastructure Investment Management Limited as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of the obligations of Macquarie Infrastructure Investment Management Limited, the performance of funds managed by Macquarie Infrastructure Investment Management Limited or the repayment of capital.

**MIG Asset Split  
as at 28 October 2004<sup>2</sup>**



\* Subject to financial close

For further information, please contact:

**Bianca Francis**

Investor Relations Manager

Tel: 612 8232 5007

Mob: 0413 279 523

Email: bianca.francis@macquarie.com

**Jane Rotsey**

Public Affairs Manager

Tel: 612 8232 5026

Mob: 0401 997 160

Email: jane.rotsey@macquarie.com

**Peter Johnston**

Head of Investor Relations

Mob: 0413 994 055

Email: peter.johnston@macquarie.com

<sup>2</sup> Asset Valuations as at 30 June 2004, with the exception of the Skyway.