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ASX RELEASE



Macquarie Infrastructure Group

**407 ETR, M6 TOLL, M1, M4, M5, WARNOW TUNNEL
TRAFFIC OCTOBER 2004**

**VASCO DA GAMA, 25TH APRIL BRIDGE
TRAFFIC SEPTEMBER 2004**

Macquarie Infrastructure Group (MIG), today announced details of traffic use for:

- 407 ETR in Canada
- M6 Toll in United Kingdom
- Eastern Distributor (M1) in Australia
- M4 in Australia
- M5 in Australia
- Warnow Tunnel in Germany
- Vasco da Gama in Portugal (September)
- 25th April Bridge in Portugal (September)

Please note there were two less workdays in October 2004 compared to October 2003.

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Due to restrictions imposed by a number of legal agreements dealing with the 407 ETR, only monthly statistics on Average Workday Traffic, Average Daily Traffic and Total Vehicle Kilometres Travelled can be released. More detailed statistics on the 407 ETR are released quarterly.

Similarly, traffic data for Warnow Tunnel, Vasco da Gama and 25th April Bridge is restricted to Average Daily Traffic (ADT) for the month.

MIG currently owns:

- 30% of the equity in 407 International Inc, the owner of the concession for the 407 ETR toll road in Toronto;
- 75% of the equity (with options to move to 100% in 2005) in Midland Expressway Limited, the owner of the concession for the M6 Toll in Birmingham;
- 71.35% of the equity in the Airport Motorway Group, the owner of the concession for the Eastern Distributor (M1) in Sydney;
- 50.6% of Statewide Roads Limited, the owner of the concession for the M4 toll road in Sydney;
- 50% of Interlink Roads Pty Limited, the owner of the concession for the M5 toll road in Sydney;
- 70% of the equity in Warnowquerung GMBH & Co. KG, the owner of the concession for the Warnow River Crossing in Rostock, Germany; and
- 30.6% of the equity in Lusoponte, the owner of the concession for the Vasco da Gama & 25th April Bridges in Lisbon, Portugal.

407 International Inc - 407 ETR

Table 1: 407 ETR

Category	September 2003	October 2003	August 2004	September 2004	October 2004
Vehicle Kilometres Travelled (m)	170,986	174,158	183,396	186,016	177,164
Average Workday Trips	341,539	347,242	339,660	360,527	357,359
Average Daily Trips	285,633	291,073	281,031	299,846	285,065

Total Vehicle Kilometres Travelled on the 407 ETR during October 2004 was 1.7% higher than October 2003.

The average number of workday trips on the 407 ETR during October 2004 was 2.9% higher than October 2003.

The average daily trips on the 407 ETR during October 2004 was 2.1% lower than October 2003.

Midland Expressway Limited – M6 Toll

Table 2: Average Daily Traffic – M6 Toll

Category	August 2004	September 2004	October 2004
Workdays	56,855	53,604	52,887
Weekends/ Public Hols	52,225	47,745	44,686
All Days	55,362	52,041	50,242

Please note that there was one less work day and two more weekend days/public holidays in October 2004 compared to September 2004 in the UK.

Please also note that tolls for cars and vans using the mainline toll plazas increased on 16 August 2004.

Average daily toll revenue (net of VAT) for Midland Expressway in October 2004 was £130,558 – a 4.0% decrease relative to September 2004.

Average daily traffic on the M6 Toll for October 2004 was 50,242, a decrease of 3.5% compared with the previous month.

Average workday traffic on the M6 Toll for October 2004 was 52,887, a decrease of 1.3% compared with the previous month.

Average weekend and public holiday traffic on the M6 Toll for October 2004 was 44,686, a decrease of 6.4% compared with the previous month.

Traffic varied during the period from a low of 36,026 to a high of 65,105.

Airport Motorway Group - M1

Table 3: Average Daily Traffic - Eastern Distributor (M1)

Category	September 2003	October 2003	August 2004	September 2004	October 2004
Workdays	42,823	44,379	45,098	45,980	46,879
Weekends/ Public Hols	31,590	30,017	32,865	33,595	32,501
All Days	39,827	40,209	41,546	42,677	41,777

Average daily toll revenue (net of GST) for Airport Motorway in October 2004 was \$156,008 – a 3.6% increase relative to October 2003.

Average daily traffic on the Eastern Distributor (M1) for October 2004 was 3.9% higher than October 2003.

Average workday traffic on the Eastern Distributor (M1) for October 2004 was 5.6% higher than October 2003.

Average traffic on weekends and public holidays on the Eastern Distributor (M1) for October 2004 was 8.3% higher than October 2003.

Non-cash transactions on the Eastern Distributor (M1) consisted of 59% of average daily traffic in October 2004 (October 2003: 49%).

Statewide Roads – M4

Table 4: Average Daily Traffic – M4

Category	September 2003	October 2003	August 2004	September 2004	October 2004
Workdays	105,193	106,383	108,578	110,955	109,746
Weekends/ Public Hols	80,648	75,843	80,587	83,615	79,009
All Days	98,647	97,517	100,452	103,665	98,839

Average daily toll revenue (net of GST) for Statewide Roads in October 2004 was \$213,029 - a 0.9% increase relative to October 2003.

Average daily traffic on the M4 for October 2004 was 1.4% higher than October 2003.

Average workday traffic on the M4 for October 2004 was 3.2% higher than October 2003.

Average traffic on weekends and public holidays on the M4 for October 2004 was 4.2% higher than October 2003.

Non-cash transactions on the M4 in October 2004 consisted of 61% of average daily traffic (October 2003: 57%).

Interlink Roads - M5

Table 5: Average Daily Traffic - M5

Category	September 2003	October 2003	August 2004	September 2004	October 2004
Workdays	103,790	105,502	109,435	110,343	109,158
Weekends/ Public Hols	85,145	80,526	87,446	89,494	85,006
All Days	98,818	98,250	103,051	104,783	100,588

Average daily toll revenue (net of GST) for Interlink Roads in October 2004 was \$322,334 - a 2.3% increase relative to October 2003.

Average daily traffic on the M5 for October 2004 was 2.4% higher than October 2003.

Average workday traffic on the M5 for October 2004 was 3.5% higher than October 2003.

Average traffic on weekends and public holidays on the M5 for October 2004 was 5.6% higher than October 2003.

Non-cash transactions on the M5 in October 2004 consisted of 71% of average daily traffic (October 2003: 70%).

Warnowquerung GMBH & Co - Warnow Tunnel

Table 6: Average Daily Traffic – Warnow Tunnel

Category	September 2003	October 2003	August 2004	September 2004	October 2004
All Days	7,014	6,196	9,022	8,179	8,218

Average daily traffic on the Warnow Tunnel for October 2004 was 8,218 - a 32.6% increase relative to October 2003.

Please note that the tolls for cash payments returned to winter tolls on 16 September on Warnow Tunnel.

Lusoponte - Vasco da Gama

Table 10: Average Daily Traffic – Vasco da Gama

Category	August 2003	September 2003	July 2004	August 2004	September 2004
All Days Total Traffic	68,526	67,041	72,887	69,731	71,832
All Days Northbound Traffic ¹	31,922	32,529	34,370	33,086	34,804

1. Please note that tolls only apply to northbound traffic.

Average daily total traffic on Vasco da Gama for September 2004 was 7.1% higher than September 2003.

Average daily northbound traffic on Vasco da Gama for September 2004 was 7.0% higher than September 2003.

Lusoponte - 25th April BridgeTable 11: Average Daily Traffic - 25th April Bridge

Category	August 2003	September 2003	July 2004	August 2004	September 2004
All Days Total Traffic	157,116	157,057	166,041	162,859	159,858
All Days Northbound Traffic ¹	78,737	80,503	84,918	76,863	81,019

1. Please note that tolls only apply to northbound traffic. Further, tolls are not collected in August.

Average daily total traffic on 25th April Bridge for September 2004 was 1.8% higher than September 2003.

Average daily northbound traffic on 25th April Bridge for September 2004 was 0.6% higher than September 2003.

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TRAFFIC RELEASE

M6 Toll releases traffic figures for October 2004

Midland Expressway Limited (MEL) today advised that average daily traffic on the M6 Toll for October 2004 was 50,242.

Tom Fanning, Managing Director of MEL said, "M6 Toll's traffic result for October represents continued strong performance by the road.

"Significantly over the past month there has been a steady increase in road users choosing to open electronic tag accounts. This offers customers the convenience of a cash free journey and a clear and detailed account of their travel on the M6 Toll each month.

"In addition, we have seen haulier usage of the road continue to climb as they take advantage of the current discount period.

"The number of journeys made on Britain's roads traditionally dips at this time of year. On the M6 Toll, however, the weekday traffic is only slightly down on the previous month, showing a preference by daily commuters for the reliable journey offered by the road. As expected, weekend traffic, which is typically leisure based, is being impacted by shorter daylight hours and deteriorating weather patterns across the country.

"M6 Toll continues to have a positive impact in the region, easing congestion on the M6, providing drivers with the choice of a free flowing motorway with reliable, shorter journey times and acting as a catalyst for regeneration, helping to create thousands of jobs," Mr Fanning said.

Category	Jan 2004	Feb 2004	Mar 2004	April 2004	May 2004	June 2004	July 2004	Aug 2004	Sept 2004	Oct 2004
Workdays	32,763	40,304	41,880	47,247	46,924	50,414	58,340	56,855	53,604	52,887
Weekends/ Public Hols	26,249	30,648	33,120	39,575	36,436	41,311	47,896	52,225	47,745	44,686
All Days	30,662	37,308	39,620	44,689	42,862	47,986	55,308	55,362	52,041	50,242

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