

Macquarie Infrastructure Investment Management Limited
ABN 67 072 609 271
AFS Licence No. 241405
A Member of the Macquarie Bank Group

No. 1 Martin Place
SYDNEY NSW 2000
GPO Box 4294
SYDNEY NSW 1164
AUSTRALIA

Telephone (02) 8232 3333
Facsimile (02) 8232 4713
Internet www.macquarie.com.au/mig
DX 10287 SSE

13 November 2006

ASX RELEASE

Macquarie Infrastructure Group

Receipt of notice to convert outstanding Reset Convertible Notes

MIG advises that it has today received notice from Ontario Teachers' Pension Plan Board (OTPP) exercising their right to convert all outstanding Reset Convertible Notes (ReCNs) into MIG stapled securities. The ReCNs were issued to OTPP by MIG in 2003 to fund MIG's initial investment in the Westlink M7.

Under the terms of the ReCNs Deed Poll, MIG will issue the MIG stapled securities to OTPP by no later than 5pm on 15 November 2006 and will advise of the issue details on that date.

For further information, please contact:

Peter Johnston

Head of Investor Relations
Mob: +61 413 994 055
Email: Peter.Johnston@macquarie.com

Paul Gregory

Public Affairs Manager
Tel: +61 2 8232 4422
Email: Paul.Gregory@macquarie.com

Bianca Francis

Investor Relations Manager
Tel: +61 2 8232 5007
Email: Bianca.Francis@macquarie.com



Macquarie Infrastructure Investment Management Limited ("MIIML") is not an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and MIIML's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD5 million guarantee to the Australian Securities & Investments Commission in respect of Corporations Act obligations of MIIML as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of the obligations of MIIML, the performance of funds managed by MIIML or the repayment of capital.