

Macquarie Infrastructure Investment Management Limited

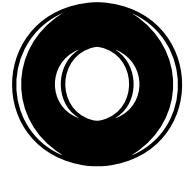
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ASX RELEASE



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Macquarie Infrastructure Group

APRR June Quarter Traffic and Revenues

Macquarie Infrastructure Group (MIG) notes today that Autoroutes Paris-Rhin-Rhone, (APRR) has released the traffic and revenue data for the June quarter of 2009.

Please refer to attached release from APRR for more detail.

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Macquarie Infrastructure Investment Management Limited (MIIML) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of MIIML.

27 July 2009

Press release

Second quarter of 2009 Revenues

Second quarter of 2009

Traffic

<i>(in millions of kilometres travelled)</i>	Total network		
	Q2 2008	Q2 2009	% change
Light vehicles	4,138	4,384	+6.0%
Heavy goods vehicles	909	754	-17.1%
Total	5,047	5,138	+1.8%

Traffic measured by the number of kilometres travelled increased by 1.8% year-on-year in the second quarter of 2009.

Light vehicle traffic benefited notably from the number of bank holidays and long weekends in the second quarter, the resulting positive calendar effect contributing to the 6% increase in traffic.

The trend for heavy goods vehicle traffic was unchanged from the first quarter, with no real improvement or deterioration being observed.

Consolidated revenue

The application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.

Excluding Construction, revenue reported by the Group is comparable in all respects with the revenue reported for prior periods.

<i>(in millions of euros)</i>	Q2 2008 pro forma	Q2 2009	% change
Toll revenues	441.4	450.3	+2.0%
Revenue from retail facilities, telecommunications and other	12.7	14.4	+13.2%
Revenue excluding Construction	454.2	464.7	+2.3%
Construction revenue (IFRIC 12)	111.9	78.1	-30.1%
Total revenues	566.0	542.8	-4.1%

Excluding Construction, consolidated revenues totalled €464.7 million in the second quarter of 2009, an increase of 2.3% from €454.2 million in the second quarter of 2008.

First half of 2009

Traffic

<i>(in millions of kilometres travelled)</i>	Total network		
	H1 2008	H1 2009	% change
Light vehicles	8,133	8,195	+0.8%
Heavy goods vehicles	1,823	1,518	-16.8%
Total	9,956	9,712	-2.4%

The increase in light vehicle traffic in the second quarter of 2009 more than offset the decrease in the first quarter, as a result of which growth of 0.8% year-on-year was recorded in the first half of 2009.

As regards heavy goods vehicle traffic, the decrease recorded in the first quarter of 2009 carried over, as a result of which a decrease of 16.8% year-on-year was recorded in the first half of 2009.

Consolidated revenue

<i>(in millions of euros)</i>	H2 2008 pro forma	H2 2009	% change
Toll revenues	877.7	859.4	-2.1%
Revenues from retail facilities, telecommunications and other	24.6	26.8	+8.7%
Revenues excluding Construction	902.3	886.2	-1.8%
Construction revenue (IFRIC 12)	149.4	127.6	-14.6%
Total revenues	1,051.7	1,013.8	-3.6%

Excluding Construction, consolidated revenues totalled €886.2 million in the first half of 2009, a decrease of 1.8% from €902.3 million in the first half of 2008.

Toll revenues, which accounted for 97.0% of total revenues excluding Construction, declined by 2.1%

Other revenues increased by 8.7%.

Continuing development of electronic toll collection

Some 72,500 Liber-t badges were sold in the first half of 2009, an increase of 24% over the first half of 2008. The number of active Liber-t badges marketed by APRR and AREA increased by 19% compared with the same period in 2008, with nearly 654,000 Liber-t badges in circulation.

Electronic toll collection accounted for 43.4% of all transactions in the first half of 2009 compared with 40.3% in the first half of 2008.

Automated transactions accounted for 72.8% of total transactions in the first half of 2009 compared with 66.8% in the first half of 2008.

At 30 June 2009, nearly three in every four toll plazas had been totally or partially automated.

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Autoroutes Paris-Rhin-Rhône

Europe's fourth-largest motorway company, APRR Group, a subsidiary of Eiffage, operates 2,234 km of the 2,279 km of privately-managed motorway network available under concession from the State.

The Group's motorway network is a major communications axis in Europe. In 2008, the network recorded more than 20 billion kilometres travelled and the Group posted consolidated revenues of €1,834 million and net profit of €333 million, with approximately 4,000 employees.

www.aprr.com