

**Macquarie Infrastructure Investment Management Limited**

ABN 67 072 609 271  
AFS Licence No. 241405  
A Member of the Macquarie Bank Group

No. 1 Martin Place  
SYDNEY NSW 2000  
GPO Box 4294  
SYDNEY NSW 1164  
AUSTRALIA

Telephone (61 2) 8232 5007  
Facsimile (61 2) 8232 4713  
Internet www.macquarie.com.au  
DX 10287 SSE

22 December 2005

**ASX RELEASE**

**Macquarie Infrastructure Group**

**RENEGOTIATION OF WESTLINK M7 DEBT FACILITY  
AND EARLY COMPLETION BONUS PAID TO ALJV**



Macquarie Infrastructure Group (MIG) today announced the renegotiation of the existing debt facility in relation to the Westlink M7 in Sydney, Australia. MIG has a 45% direct interest in Westlink M7.

There has been no change in the facility limit of \$1,250 million. The renegotiation has resulted in an interest only facility with a weighted average tenor of 6.8 years with bullet repayments due in:

- Tranche 1 - \$500 million 5 years
- Tranche 2 - \$500 million 7 years
- Tranche 3 - \$250 million 10 years

Interest rate hedging has been put in place in relation to 85% of the face value of the debt.

The weighted average interest margin on the facility has been reduced to 78 basis points.

The facility has a credit rating of BBB- from Fitch.

Westlink M7 has paid the ALJV (Abigroup Leighton joint venture) a fixed total of \$61 million as payment for the early completion bonus for delivering the road eight months ahead of schedule.

**For further information, please contact:**

**Peter Johnston**

Head of Investor Relations  
Mob: 0413 994 055  
Email: peter.johnston@macquarie.com

**Jane Rotsey**

Public Affairs Manager  
Tel: 612 8232 5026  
Mob: 0401 997 160  
Email: jane.rotsey@macquarie.com

**Bianca Francis**

Investor Relations Manager  
Tel: 612 8232 5007  
Mob: 0413 279 523  
Email: bianca.francis@macquarie.com

Macquarie Infrastructure Investment Management Limited is not an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and Macquarie Infrastructure Investment Management Limited's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of Macquarie Infrastructure Investment Management Limited as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of the obligations of Macquarie Infrastructure Investment Management Limited, the performance of funds managed by Macquarie Infrastructure Investment Management Limited or the repayment of capital.