

**Macquarie Infrastructure Investment Management Limited**

ABN 67 072 609 271  
AFS Licence No. 241405  
A Member of the Macquarie Bank Group

No. 1 Martin Place  
SYDNEY NSW 2000  
GPO Box 4294  
SYDNEY NSW 1164  
AUSTRALIA

Telephone (02) 8232 3333  
Facsimile (02) 8232 4713  
Internet [www.macquarie.com.au](http://www.macquarie.com.au)  
DX 10287 SSE

20 December 2005

ASX RELEASE

**Macquarie Infrastructure Group**



**Securitisation of Future Interlink Roads and Statewide Roads Cash Flows**

Macquarie Infrastructure Group (MIG) announced today that it has introduced new facilities in relation to its investment in Interlink Roads and Statewide Roads.

Interlink Roads (ILR) is the concession company for the M5 in which MIG has a 50.0% interest. Statewide Roads (SWR) is the concession company for the M4 in which MIG has a 50.6% economic interest.

The \$125 million facilities are a securitisation of part of the expected future distributions from ILR and SWR and will be held in a funding trust wholly owned by MIG.

The facilities have a term of 3 years with a 100% bullet repayment on 31 December 2008 or can be repaid earlier without penalty. The facilities carry a margin of between 0.65% and 1.45% on a sliding scale depending on interest coverage ratios. MIG will execute interest rate swaps for the term of the facility that fix the base interest rate (excluding the margin) for at least 80% of the facilities when funds are drawn down.

It is expected that the facilities will be drawn down over the next 12 months.

Westpac Banking Corporation and Commonwealth Bank of Australia have provided the new facilities.

**For further information, please contact:**

Peter Johnston  
Head of Investor Relations  
Mob: 0413 994 055  
Email: [peter.johnston@macquarie.com](mailto:peter.johnston@macquarie.com)

Jane Rotsey  
Public Affairs Manager  
Tel: 612 8232 5026  
Mob: 0401 997 160  
Email: [jane.rotsey@macquarie.com](mailto:jane.rotsey@macquarie.com)

Bianca Francis  
Investor Relations Manager  
Tel: 612 8232 5007  
Mob: 0413 279 523  
Email: [bianca.francis@macquarie.com](mailto:bianca.francis@macquarie.com)

Macquarie Infrastructure Investment Management Limited is not an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and Macquarie Infrastructure Investment Management Limited's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of Macquarie Infrastructure Investment Management Limited as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of the obligations of Macquarie Infrastructure Investment Management Limited, the performance of funds managed by Macquarie Infrastructure Investment Management Limited or the repayment of capital.