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ASX RELEASE



Macquarie Infrastructure Group

407 ETR, M6 TOLL, SKYWAY, DULLES GREENWAY, M1, M4, M5, WARNOW TUNNEL
TRAFFIC NOVEMBER 2005

VASCO DA GAMA, 25TH APRIL BRIDGE
TRAFFIC OCTOBER 2005

Macquarie Infrastructure Group (MIG) today announced details of traffic use for:

- 407 ETR in Canada
- M6 Toll in United Kingdom
- Skyway in United States
- Dulles Greenway in United States
- Eastern Distributor (M1) in Australia
- M4 in Australia
- M5 in Australia
- Warnow Tunnel in Germany
- Vasco da Gama in Portugal (October)
- 25th April Bridge in Portugal (October)

Due to restrictions imposed by a number of legal agreements dealing with the 407 ETR, only monthly statistics on Average Workday Traffic, Average Daily Traffic and Total Vehicle Kilometres Travelled can be released. More detailed statistics on the 407 ETR are released quarterly.

Similarly, traffic data for Warnow Tunnel, Vasco da Gama and 25th April Bridge is restricted to Average Daily Traffic (ADT) for the month.

Macquarie Infrastructure Investment Management Limited is not an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and Macquarie Infrastructure Investment Management Limited's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of Macquarie Infrastructure Investment Management Limited as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of the obligations of Macquarie Infrastructure Investment Management Limited, the performance of funds managed by Macquarie Infrastructure Investment Management Limited or the repayment of capital.

MIG currently owns:

- 30% of the equity in 407 International Inc, the owner of the concession for the 407 ETR toll road in Toronto, Canada;
- 100% of the equity in Midland Expressway Limited, the owner of the concession for the M6 Toll in Birmingham, U.K.;
- 45% of the equity in Skyway Concession Company LLC, the owner of the concession for the Skyway in Chicago, U.S.;
- 100% economic interest¹ in TRIP II LP, the owner of the concession for the Dulles Greenway in Virginia, U.S.;
- 71.35% of the equity in the Airport Motorway Group, the owner of the concession for the Eastern Distributor (M1) in Sydney, Australia;
- 50.6% of the ordinary equity in Statewide Roads Limited, the owner of the concession for the M4 toll road in Sydney, Australia;
- 50% of the equity in Interlink Roads Pty Limited, the owner of the concession for the M5 toll road in Sydney, Australia;
- 70% of the equity in Warnowquerung GMBH & Co. KG, the owner of the concession for the Warnow River Crossing in Rostock, Germany; and
- 30.6% of the equity in Lusoponte, the owner of the concession for the Vasco da Gama & 25th April Bridges in Lisbon, Portugal.

Please note that in all MIG locations, November 2005 had the same number of workdays as November 2004.

407 International Inc – 407 ETR

Table 1: 407 ETR

Category	Nov 2005	Nov 2004	Nov 2005 % change on pcp	Jan-Nov 2005	Jan-Nov 2004	Jan-Nov 2005 % change on pcp
Vehicle Kms Travelled (m)	179,202	172,137	4.1%	173,310	164,083	5.6%
Average Workday Trips	359,669	347,662	3.5%	347,473	330,946	5.0%
Average Daily Trips	304,688	295,570	3.1%	285,869	273,133	4.7%

¹ MIG's investment in Dulles Greenway consists of ownership of 13.3% of TRIP II, two subordinated loans against 86.7% of TRIP II LP, two long-dated call options to acquire an 86.7% interest in TRIP II LP and a 100% interest in the general partner (Shenandoah Greenway Corporation), which has day to day responsibility for the management and operation of the concession.

Midland Expressway Limited – M6 Toll

Table 2: M6 Toll

Category	Nov 2005	Nov 2004	Nov 2005 % change on pcp	Jan-Nov 2005	Jan-Nov 2004	Jan-Nov 2005 % change on pcp
Revenue						
Ave. Daily Revenue (£)	136,242	122,750	11.0%	126,947	95,706	32.6%
Traffic						
Workdays	48,852	50,311	(2.9%)	48,738	48,400	0.7%
Weekends/ Public Hols	32,844	38,109	(13.8%)	36,550	39,743	(8.0%)
All Days	44,583	47,057	(5.3%)	45,016	45,764	(1.6%)
Non-cash Transactions (All Days)	31%	21%	+10%			

Skyway Concession Company LLC – Skyway

Table 3: Skyway

Category	Nov 2005	Nov 2004	Nov 2005 % change on pcp	Jan-Nov 2005	Jan-Nov 2004	Jan-Nov 2005 % change on pcp
Revenue						
Ave. Daily Revenue (\$US)	154,234	106,593	44.7%	143,466	113,903	26.0%
Traffic						
Workdays	48,781	44,765	9.0%	48,165	48,121	0.1%
Weekends/ Public Hols	51,097	48,007	6.4%	49,909	49,483	0.9%
All Days	49,476	45,737	8.2%	48,703	48,544	0.3%
Non-cash Transactions	35%	NA	NA			

TRIP II LP – Dulles Greenway

Table 4: Dulles Greenway

Category	Nov 2005	Nov 2004	Nov 2005 % change on pcp	Jan-Nov 2005	Jan-Nov 2004	Jan-Nov 2005 % change on pcp
Revenue						
Ave. Daily Revenue (\$US)	123,991	123,748	0.2%	125,473	110,599	13.4%
Traffic						
Workdays	70,698	70,359	0.5%	71,666	70,679	1.4%
Weekends/ Public Hols	38,338	38,176	0.4%	38,492	37,720	2.0%
All Days	60,990	60,704	0.5%	61,634	60,742	1.5%
Non-cash Transactions	78%	77%	+1%			

Airport Motorway Group – M1

Table 5: Eastern Distributor (M1)

Category	Nov 2005	Nov 2004	Nov 2005 % change on pcp	Jan-Nov 2005	Jan-Nov 2004	Jan-Nov 2005 % change on pcp
Revenue						
Ave. Daily Revenue ¹ (\$A)	201,042	166,277	20.9%	166,031	154,052	7.8%
Traffic						
Workdays	51,936	47,916	8.4%	47,770	45,297	5.5%
Weekends/ Public Hols	37,190	34,948	6.4%	33,505	32,391	3.4%
All Days	48,003	44,458	8.0%	43,268	41,219	5.0%
Non-cash Transactions	67%	60%	+7%			

1. Please note that tolls only apply to northbound traffic.

Statewide Roads – M4

Table 6: M4

Category	Nov 2005	Nov 2004	Nov 2005 % change on pcp	Jan-Nov 2005	Jan-Nov 2004	Jan-Nov 2005 % change on pcp
Revenue						
Ave. Daily Revenue (\$A)	246,084	234,715	4.8%	228,227	218,944	4.2%
Traffic						
Workdays	119,287	115,209	3.5%	114,533	110,245	3.9%
Weekends/ Public Hols	91,037	87,619	3.9%	83,224	80,321	3.6%
All Days	111,753	107,852	3.6%	104,878	101,045	3.8%
Non-cash Transactions	67%	62%	+5%			

Interlink Roads – M5

Table 7: M5

Category	Nov 2005	Nov 2004	Nov 2005 % change on pcp	Jan-Nov 2005	Jan-Nov 2004	Jan-Nov 2005 % change on pcp
Revenue						
Ave. Daily Revenue (\$A)	362,528	351,614	3.1%	343,601	331,168	3.8%
Traffic						
Workdays	117,899	114,376	3.1%	114,387	110,536	3.5%
Weekends/ Public Hols	94,404	93,739	0.7%	89,089	86,477	3.0%
All Days	111,634	108,873	2.5%	106,585	103,139	3.3%
Non-cash Transactions	76%	72%	+4%			

Warnowquerung GMBH & Co - Warnow Tunnel

Table 8: Warnow Tunnel

Category	Nov 2005	Nov 2004	Nov 2005 % change on pcp	Jan-Nov 2005	Jan-Nov 2004	Jan-Nov 2005 % change on pcp
Traffic						
All Days	9,444	7,800	21.1%	8,891	7,643	16.3%

Lusoponte - Vasco da Gama

Table 9: Vasco da Gama

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Traffic						
All Days – Total Traffic	63,564	67,421	(5.7%)	65,787	67,698	(2.8%)
All Days - Northbound ¹	30,859	32,275	(4.4%)	31,593	32,416	(2.5%)

1. Please note that tolls only apply to northbound traffic.

Lusoponte - 25th April Bridge

Table 10: 25th April Bridge

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Traffic						
All Days – Total Traffic	149,752	150,277	(0.3%)	157,640	155,706	1.2%
All Days - Northbound ¹	75,656	75,759	(0.1%)	79,732	79,006	0.9%

1. Please note that tolls only apply to northbound traffic.

Commentary:

Below are notable events which occurred during the month and prior corresponding period (pcp) which may have influenced traffic on MIG's roads.

407 ETR

In early September 2004, additional lanes were added to the C2 segment (Highway 401 to Highway 410) of 407 ETR. The additional capacity resulted in higher traffic growth on this segment being recorded between September 2004 and August 2005.

M6 Toll

Roadworks commenced on the M6, the major alternative route to the M6 Toll, on 8 October 2005. These roadworks have resulted in the M6 operating at reduced capacity and speed restrictions have been imposed. The roadworks involve the closure of one lane in the southbound direction between Junctions 10A and 11 and are expected to run for 12 weeks.

In November 2004, significant roadworks were active on the M6. These works resulted in the closure of one lane in both directions and reduced speed limits between Junctions 5 and 6.

Skyway

Roadworks continue in the Skyway traffic corridor. Various roadworks are scheduled to be undertaken on the Skyway access ramps and alternative routes until the end of 2007.

The number of heavy goods vehicles travelling on Skyway has increased since the introduction of electronic tolling in June 2005 and the interoperability with E-Z Pass in September 2005. The percentage of heavy goods vehicles using ETC in November 2005 was 68%.

Dulles Greenway

Roadworks continue on the Dulles Greenway. The works began in June 2005 and are expected to continue until December 2008.

During the second half of 2004, roadworks were active on alternative routes, particularly Route 7 and Route 28, which resulted in reduced operating capacity of these roads.

Sydney Roads

The Cross City Tunnel opened on 28 August 2005. From 24 October 2005 to 30 November 2005 the Cross City Tunnel operated with a "toll free" period. The Cross City Tunnel has a one lane interconnection ramp to the M1.

The Sydney roads all experienced record traffic days in November 2005:

- The M1 recorded 57,256 vehicles on 18 November;
- The M4 recorded 127,356 vehicles on 18 November; and
- The M5 recorded 127,014 vehicles on 11 November.

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