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8 November 2005

ASX RELEASE



Macquarie Infrastructure Group

407 ETR, M6 TOLL, SKYWAY, DULLES GREENWAY, M1, M4, M5, WARNOW TUNNEL
TRAFFIC OCTOBER 2005

VASCO DA GAMA, 25TH APRIL BRIDGE
TRAFFIC SEPTEMBER 2005

Macquarie Infrastructure Group (MIG) today announced details of traffic use for:

- 407 ETR in Canada
- M6 Toll in United Kingdom
- Skyway in United States
- Dulles Greenway in United States
- Eastern Distributor (M1) in Australia
- M4 in Australia
- M5 in Australia
- Warnow Tunnel in Germany
- Vasco da Gama in Portugal (September)
- 25th April Bridge in Portugal (September)

Due to restrictions imposed by a number of legal agreements dealing with the 407 ETR, only monthly statistics on Average Workday Traffic, Average Daily Traffic and Total Vehicle Kilometres Travelled can be released. More detailed statistics on the 407 ETR are released quarterly.

Similarly, traffic data for Warnow Tunnel, Vasco da Gama and 25th April Bridge is restricted to Average Daily Traffic (ADT) for the month.

Macquarie Infrastructure Investment Management Limited is not an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and Macquarie Infrastructure Investment Management Limited's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of Macquarie Infrastructure Investment Management Limited as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of the obligations of Macquarie Infrastructure Investment Management Limited, the performance of funds managed by Macquarie Infrastructure Investment Management Limited or the repayment of capital.

MIG currently owns:

- 30% of the equity in 407 International Inc, the owner of the concession for the 407 ETR toll road in Toronto, Canada;
- 100% of the equity in Midland Expressway Limited, the owner of the concession for the M6 Toll in Birmingham, U.K.;
- 45% of the equity in Skyway Concession Company LLC, the owner of the concession for the Skyway in Chicago, U.S.;
- 100% economic interest¹ in TRIP II LP, the owner of the concession for the Dulles Greenway in Virginia, U.S.;
- 71.35% of the equity in the Airport Motorway Group, the owner of the concession for the Eastern Distributor (M1) in Sydney, Australia;
- 50.6% of the ordinary equity in Statewide Roads Limited, the owner of the concession for the M4 toll road in Sydney, Australia;
- 50% of the equity in Interlink Roads Pty Limited, the owner of the concession for the M5 toll road in Sydney, Australia;
- 70% of the equity in Warnowquerung GMBH & Co. KG, the owner of the concession for the Warnow River Crossing in Rostock, Germany; and
- 30.6% of the equity in Lusoponte, the owner of the concession for the Vasco da Gama & 25th April Bridges in Lisbon, Portugal.

Please note that in all MIG locations, October 2005 had the same number of workdays as October 2004.

407 International Inc – 407 ETR

Table 1: 407 ETR

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Vehicle Kms Travelled (m)	183,279	177,164	3.5%	172,721	163,277	5.8%
Average Workday Trips	365,592	357,359	2.3%	346,195	329,195	5.2%
Average Daily Trips	292,352	285,065	2.6%	284,012	270,926	4.8%

¹ MIG's investment in Dulles Greenway consists of ownership of 13.3% of TRIP II, two subordinated loans against 86.7% of TRIP II LP, two long-dated call options to acquire an 86.7% interest in TRIP II LP and a 100% interest in the general partner (Shenandoah Greenway Corporation), which has day to day responsibility for the management and operation of the concession.

Midland Expressway Limited – M6 Toll

Table 2: M6 Toll

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Revenue						
Ave. Daily Revenue (£)	140,494	130,558	7.6%	126,030	93,046	35.4%
Traffic						
Workdays	50,027	52,887	(5.4%)	48,727	48,200	1.1%
Weekends/ Public Hols	38,246	44,686	(14.4%)	36,865	39,882	(7.6%)
All Days	46,227	50,242	(8.0%)	45,059	45,637	(1.3%)
Non-cash Transactions (All Days)	27%	17%	+10%			

Skyway Concession Company LLC – Skyway

Table 3: Skyway

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Revenue						
Ave. Daily Revenue (\$US)	157,207	116,506	34.9%	142,403	114,622	24.2%
Traffic						
Workdays	50,282	47,912	4.9%	48,104	48,457	(0.7%)
Weekends/ Public Hols	52,177	51,387	1.5%	49,795	49,623	0.3%
All Days	50,893	49,033	3.8%	48,627	48,820	(0.4%)
Non-cash Transactions	33%	NA	NA			

TRIP II LP – Dulles Greenway

Table 4: Dulles Greenway

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Revenue						
Ave. Daily Revenue (\$US)	125,512	128,408	(2.3%)	125,619	109,305	14.9%
Traffic						
Workdays	72,114	73,363	(1.7%)	71,761	70,710	1.5%
Weekends/ Public Hols	40,334	41,678	(3.2%)	38,507	37,675	2.2%
All Days	61,862	63,142	(2.0%)	61,698	60,746	1.6%
Non-cash Transactions	77%	75%	+2%			

Airport Motorway Group – M1

Table 5: Eastern Distributor (M1)

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Revenue						
Ave. Daily Revenue ¹ (\$A)	183,945	156,008	17.9%	162,576	152,850	6.4%
Traffic						
Workdays	49,374	46,879	5.3%	47,329	45,043	5.1%
Weekends/ Public Hols	34,210	32,501	5.3%	32,837	31,743	3.4%
All Days	43,993	41,777	5.3%	42,800	40,900	4.6%
Non-cash Transactions	68%	59%	+9%			

1. Please note that tolls only apply to northbound traffic.

Statewide Roads – M4

Table 6: M4

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Revenue						
Ave. Daily Revenue (\$A)	230,737	217,960	5.9%	226,465	217,393	4.2%
Traffic						
Workdays	117,276	112,029	4.7%	114,033	109,725	3.9%
Weekends/ Public Hols	83,683	80,369	4.1%	82,566	79,707	3.6%
All Days	105,356	100,795	4.5%	104,199	100,375	3.8%
Non-cash Transactions	66%	61%	+5%			

Interlink Roads – M5

Table 7: M5

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Revenue						
Ave. Daily Revenue (\$A)	342,446	330,283	3.7%	341,734	329,177	3.8%
Traffic						
Workdays	114,883	111,757	2.8%	114,017	110,133	3.5%
Weekends/ Public Hols	89,223	86,761	2.8%	88,642	85,866	3.2%
All Days	105,778	102,887	2.8%	106,087	102,575	3.4%
Non-cash Transactions	73%	71%	+2%			

Warnowquerung GMBH & Co - Warnow Tunnel

Table 8: Warnow Tunnel

Category	Oct 2005	Oct 2004	Oct 2005 % change on pcp	Jan-Oct 2005	Jan-Oct 2004	Jan-Oct 2005 % change on pcp
Traffic						
All Days	9,481	8,218	15.4%	8,836	7,628	15.8%

Lusoponte - Vasco da Gama

Table 9: Vasco da Gama

Category	Sep 2005	Sep 2004	Sep 2005 % change on pcp	Jan-Sep 2005	Jan-Sep 2004	Jan-Sep 2005 % change on pcp
Traffic						
All Days – Total Traffic	66,493	71,832	(7.4%)	66,039	67,729	(2.5%)
All Days - Northbound ¹	32,027	34,804	(8.0%)	31,676	32,432	(2.3%)

1. Please note that tolls only apply to northbound traffic.

Lusoponte - 25th April Bridge

Table 10: 25th April Bridge

Category	Sep 2005	Sep 2004	Sep 2005 % change on pcp	Jan-Sep 2005	Jan-Sep 2004	Jan-Sep 2005 % change on pcp
Traffic						
All Days – Total Traffic	159,694	159,858	(0.1%)	158,536	156,320	1.4%
All Days - Northbound ¹	80,966	81,019	(0.1%)	80,194	79,373	1.0%

1. Please note that tolls only apply to northbound traffic.

Commentary:

Below are notable events which occurred during the month and prior corresponding period (pcp) which may have influenced traffic on MIG's roads.

407 ETR

In early September 2004, additional lanes were added to the C2 segment (Highway 401 to Highway 410) of 407 ETR. The additional capacity resulted in higher traffic growth on this segment being recorded between September 2004 and August 2005.

M6 Toll

Roadworks commenced on the M6, the major alternative route to the M6 Toll, on 8 October 2005. These roadworks have resulted in the M6 operating at reduced capacity and speed restrictions have been imposed. The roadworks involve the closure of one lane in the southbound direction between Junctions 10A and 11 and are expected to run for 12 weeks.

In October 2004, significant roadworks were active on the M6. These works resulted in the closure of one lane in both directions and reduced speed limits between Junctions 5 and 6. Lane closures also existed at Junction 8 until 10 October 2004. These roadworks resulted in the M6 operating at reduced capacity.

Skyway

Roadworks continue in the Skyway traffic corridor. Various roadworks are scheduled to be undertaken on the Skyway access ramps and alternative routes until the end of 2007.

Dulles Greenway

Traffic in October 2005 was negatively impacted by significant rainfall on the Columbus Day holiday weekend. The Washington D.C. area recorded 6.29 inches of rain, almost twice the long term average rainfall for the entire month of October of 3.37 inches.

Roadworks continue on the Dulles Greenway. The works began in June 2005 and are expected to continue until December 2008.

During the second half of 2004, roadworks were active on alternative routes, particularly Route 7 and Route 28, which resulted in reduced operating capacity of these roads.

Sydney Roads

On 1 October 2005, the car toll on the M1 was increased from \$4.00 to \$4.50 (inclusive of GST).

The Cross City Tunnel opened on 28 August 2005. From 24 October 2005 to 14 November 2005 the Cross City Tunnel is operating with a "toll free" period. The Cross City Tunnel has a one lane interconnection ramp to the M1.

Last year in October 2004, Sydney experienced heavy rainfall on eight consecutive days. The monthly total of 234mm was approximately three times the long term average for October.

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