

No. 1 Martin Place
SYDNEY NSW 2000
GPO Box 4294
SYDNEY NSW 1164
AUSTRALIA

Telephone (02) 8232 3333
Facsimile (02) 8232 4713
Internet www.macquarie.com.au
DX 10287 SSE

20 October 2005

ASX RELEASE

Macquarie Infrastructure Group

**OTIG Consortium Confirmed as Preferred Party to Evaluate
Potential Road Projects in Oregon**



Macquarie Infrastructure Group (MIG) notes that the Oregon Transportation Commission today confirmed the selection of the Oregon Transportation Improvement Group (OTIG)¹ as the preferred party for the provision of pre-development services to the Oregon Department of Transportation (ODOT) for three potential road projects.

The precise terms of the pre-development services will be subject to negotiation but will involve MIG participating in project feasibility evaluations. The evaluation process for the projects is expected to continue throughout 2006.

Mr Stephen Allen, Chief Executive Officer of MIG said, "OTIG is delighted to have been selected to work with ODOT in the early stage development of projects that will provide much needed congestion relief to the Oregon road network. We look forward to working with ODOT over the next 18 months to fully scope the projects.

Projects include:

- **Newberg-Dundee.**
Construction of an alternative corridor (bypass) approximately 11 miles long, starting at the east end of Newberg and ending near Dayton at the junction with OR18.
- **South I-205 Corridor Improvements.**
Widening of the major north-south freight and commuter route in the Portland metropolitan region.
- **The Sunrise Project.**
Construction of a new 4-lane, limited access roadway facility to SE172nd and additional transportation infrastructure to serve the newly incorporated city of Damascus.

¹ Consortium members include: Macquarie Infrastructure Group, Macquarie Securities (USA) Inc, Macquarie Bank Limited. OTIG is supported by Hatch Mott MacDonald who will act as technical advisor.

Macquarie Infrastructure Investment Management Limited is not an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and Macquarie Infrastructure Investment Management Limited's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of Macquarie Infrastructure Investment Management Limited as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of the obligations of Macquarie Infrastructure Investment Management Limited, the performance of funds managed by Macquarie Infrastructure Investment Management Limited or the repayment of capital.

For further information, please contact:

Peter Johnston

Head of Investor Relations

Mob: 0413 994 055

Email: peter.johnston@macquarie.com

Jane Rotsey

Public Affairs Manager

Tel: 612 8232 5026

Mob: 0401 997 160

Email: jane.rotsey@macquarie.com

Bianca Francis

Investor Relations Manager

Tel: 612 8232 5007

Mob: 0413 279 523

Email: bianca.francis@macquarie.com