

Appendix 3C

Announcement of buy-back (*except minimum holding buy-back*)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

Macquarie Infrastructure Group (MIG)

ABN

Macquarie Infrastructure Investment Management Limited (MIIML): ACN 072 609 271 as responsible entity of:
Macquarie Infrastructure Trust (I): ARSN 092 863 780; and
Macquarie Infrastructure Trust (II): ARSN 092 863 548; and
Macquarie Infrastructure Group International Limited ARBN 112 684 885 a Bermudan registered mutual fund company.

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market (pursuant to ASIC Class Order 07/422).
2	+Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary stapled securities.
3	Voting rights (<i>eg, one for one</i>)	One for one.
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid.
5	Number of shares in the +class on issue	2,403,834,095.
6	Whether shareholder approval is required for buy-back	Not required.

⁺ See chapter 19 for defined terms.

7	Reason for buy-back	Capital management.
8	Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	<p>Pursuant to ASIC Class Order 07/422 the following information is provided:</p> <p>(a) The number of stapled securities in MIG in respect of which a relevant interest is held by Macquarie Group Limited (ACN 122 169 279) and its associates, which includes MIIML, is currently 415,203,219. This is the last number notified by Macquarie Group Limited in a "Notice of change of interests of substantial holder" Form 604 dated 31 July 2008. Details of the registered holders of these stapled securities are contained in that notice.</p> <p>(b) Funds to meet buy-back payments will be sourced from MIG's ongoing capital management initiatives, existing cash resources and available finance facilities.</p>

On-market buy-back

9	Name of broker who will act on the company's behalf	Macquarie Securities (Australia) Limited
10	Deleted 30/9/2001.	
11	<p>If the company intends to buy back a maximum number of shares - that number</p> <p>Note: This requires a figure to be included, not a percentage.</p>	Up to 240,383,409 stapled securities, being 10% of the smallest number, at any time during the last 12 months, of stapled securities on issue.
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	12 months.
13	If the company intends to buy back shares if conditions are met - those conditions	Not applicable.

Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable.
15	Price to be offered for shares	Not applicable.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back Not applicable.
- 17 Number of shares proposed to be bought back Not applicable.
- 18 Price to be offered for shares Not applicable.

Equal access scheme

- 19 Percentage of shares proposed to be bought back Not applicable.
- 20 Total number of shares proposed to be bought back if all offers are accepted Not applicable.
- 21 Price to be offered for shares Not applicable.
- 22 ⁺Record date for participation in offer Not applicable.
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Christine Williams Date: 21 AUGUST 2008
 (Director/Company secretary)

Print name: CHRISTINE ELIZABETH WILLIAMS
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