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ASX RELEASE

Macquarie Infrastructure Group



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MIG Announces Sale of interest in Lusoponte

MIG today announced that it has accepted a binding offer from two of the existing shareholders in Lusoponte, Mota-Engil Concessões de Transporte (Mota) and Vinci SA (Vinci), to purchase MIG's 30.6% interest in Lusoponte for €112 million (A\$201 million¹).

Lusoponte owns the concession for the two tolled bridges which span the Tagus River in Lisbon, Portugal. The concession has approximately 21 years remaining, ending 31 March 2030.

As at 30 June 2008, MIG's directors valued Lusoponte at €114 million (A\$188 million) which represented approximately 2% of MIG's total portfolio. The sale price results in a 15% IRR for MIG on divestment, with total returns of 2.7 times MIG's equity contributions since October 1999.

The offer is subject to the pre-emptive rights held by other shareholders under the shareholders agreement and final lender/grantor consents, with financial completion expected by the end of 2008. The offer is not subject to external financing or any other conditions precedent imposed by the buyers.

Upon completion, the proceeds from the sale will be held at the MIG corporate level to further enhance the strength of MIG's balance sheet and its capital flexibility.

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¹ AUD:EUR exchange rate of 0.5568

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