

Macquarie Infrastructure Investment Management Limited

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AFS Licence No. 241405
A Member of the Macquarie Bank Group

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ASX RELEASE



Macquarie Infrastructure Group

31 DECEMBER 2006 DISTRIBUTION

Macquarie Infrastructure Group (MIG) today announced a distribution of 10.0 cents per stapled security for the half year ending 31 December 2006, in line with guidance confirmed at the recent Annual General Meeting.

Distribution amount:	10.0 cents per stapled security
Stapled securities trade ex-entitlement:	21 December 2006
Books closing date:	29 December 2006
Estimated payment date:	14 February 2007

It is expected that the distribution will comprise a foreign dividend.

MIG does not give tax advice and recommends that all security holders obtain their own tax advice in relation to the distribution.

Distribution and Dividend Reinvestment Plan

A distribution and dividend reinvestment plan (DRP) is in operation for this distribution. No discount will apply. The DRP pricing period applicable to the December 2006 distribution will comprise the 10 business days commencing on 23 January 2007.

It is intended that some or all of the securities to be allocated to participants under the DRP will be sourced from on-market purchases of existing securities. Macquarie Securities (Australia) Limited, an institutional broking company within the Macquarie Bank Group, will facilitate the on-market purchases. Please note that MIG will not be purchasing securities under the on-market buyback during the DRP pricing period.

Macquarie Infrastructure Investment Management Limited is not an authorised deposit-taking institution for the purposes of the Banking Act (Commonwealth of Australia) 1959, and Macquarie Infrastructure Investment Management Limited's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 ("MBL"). MBL provides a limited AUD5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of Macquarie Infrastructure Investment Management Limited as a responsible entity of managed investment schemes. MBL does not otherwise guarantee or provide assurance in respect of the obligations of Macquarie Infrastructure Investment Management Limited, the performance of funds managed by Macquarie Infrastructure Investment Management Limited or the repayment of capital.

Notice in relation to election to participate in the plan must be lodged with the Share Registry at Computershare Investor Services Pty Limited by close of business on 29 December 2006. DRP election forms can be obtained by contacting Computershare Investor Services on 1800 000 982. Only investors with Australian and New Zealand registered addresses are eligible to participate in the DRP.

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