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ASX RELEASE

Intoll Group (formerly Macquarie Infrastructure Group) Interim Financial Report for Six Months Ended 31 December 2009

Intoll Group (Intoll) has lodged the Interim Financial Report of Intoll (formerly Macquarie Infrastructure Group) to 31 December 2009. The detailed report reflects asset ownership and performance prior to the MIG Restructure which was implemented on 2 February 2010¹.

Following the successful completion of the restructure, Intoll as a standalone entity with its own management team, owns and manages significant investments in two toll roads:

- a 30% interest in 407 ETR a 108 kilometre, multi-lane all-electronic toll highway in Toronto Canada; and
- a 25% interest in Westlink M7 a 40 kilometre toll road in the west of Sydney, Australia.

Intoll is pleased to report solid pro-forma proportionately consolidated results for the six month period to 31 December 2010². In summary:

- Operating Revenue increased by 5.1% to A\$117.8m (up from A\$112.1m)
- EBITDA increased by 12.7% to A\$93.9m (up from \$83.9m)
- Proportionate Earnings increased 9.7% to A\$41.9m (up from A\$38.2m)
- Traffic increased by 0.2% for 407 ETR and 6.1% for Westlink M7 when compared to pcp³
- Overall the portfolio valuation increased to \$3.8bn up from \$3.64bn, and represents a Net Asset Backing per stapled security of \$1.72.

Chief Executive Officer Murray Bleach said, "The roads in which Intoll invests, 407 ETR and Westlink M7, have delivered strong performance over the six months to December 2009 with traffic, revenue and EBITDA increasing significantly despite continued global economic uncertainty.

¹ On 2 February 2010 Macquarie Infrastructure Group (MIG) effected a Group restructure; it demerged its interests in a number of toll road investments and changed its name from MIG to Intoll Group (Intoll).

² Summary reflects the results of operating assets - 407ETR and Westlink M7 only

³ Prior corresponding period

“We anticipate that portfolio revenue will continue to grow as a result of improving traffic volumes, including January and February to date, and the impact of recent toll revisions on the 407ETR and the quarterly CPI-based toll adjustments on the Westlink M7.

“Intoll’s road assets employ conservative capital structures, and continue to operate well above debt service coverage ratio requirements. Based on the performance of these assets, and the continuing steady improvement in global credit markets, we consider that the roads are well placed to renegotiate planned debt refinancings scheduled in the latter half of Calendar 2010.

“Through Intoll investors can today access the long term and stable cash flows of two globally recognised high quality toll roads that have unrivalled concession terms and an established track record of strong operating and financial performance.

“Our business strategy is very clear – we will invest in and further enhance quality assets that are accretive to the portfolio over the long term. We expect returns to investors to be in the form of both capital growth and distributions”, Mr Bleach said.

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