

16 April 2010

ASX/MEDIA RELEASE

Intoll reports strong revenue and traffic results

Intoll Group (“**Intoll**”) has today released its March quarter 2010, and year to date revenue and traffic statistics for its toll road assets.

“The roads in which Intoll invests have delivered a strong revenue and traffic performance over the March quarter and we are continuing to see good growth in traffic in April. The 407 ETR in Toronto and Westlink M7 in Sydney are high quality toll roads that deliver significant time savings to users travelling through the congested corridors in which they operate, as demonstrated by the increase in revenue on both roads,” Mr Murray Bleach, Intoll Chief Executive Officer said.

Strengthening economic conditions in Canada, combined with a milder winter have led to a significant improvement in 407 ETR traffic volumes over the March 2010 quarter. Total Vehicle Kilometres Travelled (VKT) increased by 4.4% against the prior corresponding period (pcp). During the period, the Westlink M7 also delivered growth in Average Daily Tolloed VKT of 7.3% on pcp.

The strong traffic performance, combined with adjustments to the tolling schedules on each of the roads has delivered an increase in toll revenues of 11.7% on the 407 ETR and an increase in revenue of 8.7% on the Westlink M7.

1. 407 ETR, Toronto

CATEGORY	MARCH QTR 2010			YEAR TO DATE		
	Jan-Mar 2009	Jan-Mar 2010	Change vs. pcp	Jul-Mar FY '09	Jul-Mar FY '10	Change vs. pcp
REVENUE						
Revenue (CAD 000's)	119,696	131,203	9.6%	406,101	429,366	5.7%
TRAFFIC						
Vehicle Kms Travelled (000's)	478,677	499,815	4.4%	1,652,675	1,676,722	1.5%
Average Workday Trips	340,814	348,358	2.2%	369,978	367,482	-0.7%
Average Daily Trips	278,719	284,754	2.2%	304,426	303,196	-0.4%
Workdays in Period	62	62	-	188	188	-
Non Workdays in Period	28	28	-	86	86	-

Total VKT showed an increase of 4.4% for the March 2010 quarter, reflecting the 2.2% increase in traffic and an increase in average trip length, due primarily to a reduction in the number of half trips.

Throughout the quarter, traffic demonstrated a steadily improving trend, with the month of March in particular demonstrating Total VKT growth of 8.1%.

Toll revenue growth for the March quarter 2010 was 11.7%, reflecting the growth in traffic, an increase in toll rates and the increase in average trip length. Overall revenue growth of 9.6% reflects increase in toll revenue offset by a reduction in fee and other interest revenues.

2. Westlink M7, Sydney

CATEGORY	MARCH QTR 2010			YEAR TO DATE		
	Jan-Mar 2009	Jan-Mar 2010	Change vs. pcp	Jul-Mar FY '09	Jul-Mar FY '10	Change vs. pcp
AVG. DAILY REVENUE						
Revenue (A\$)	503,201	546,938	8.7%	502,637	544,633	8.4%
TRAFFIC						
Average Workday Trips	133,603	143,718	7.6%	134,606	143,189	6.4%
All Days	118,164	126,935	7.4%	119,552	127,339	6.5%
Avg. Daily Tolloed VKT ¹	1,513,387	1,624,408	7.3%	1,530,912	1,630,673	6.5%
Workdays in Period	62	62	-	191	191	-
Non Workdays in Period	28	28	-	83	83	-

1. Westlink M7 operates a distance-based electronic tolling system where tolls are capped for trips exceeding 20 kilometres. The March 2010 quarter trip cap was \$6.73 and the Average Daily Tolloed Vehicle Kilometres Travelled was calculated using the March 2010 quarter toll price of \$0.3367 per km.

In the March 2010 quarter, Average Daily Tolloed VKT and Average Daily Revenue increased by 7.3% and 8.7% respectively compared to pcp.

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