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**MACQUARIE INFRASTRUCTURE GROUP**  
**(formerly Infrastructure Trust of Australia Group)**

The Directors of Macquarie Infrastructure Investment Management Limited, the Manager of the Macquarie Infrastructure Group ("MIG") are pleased to announce the following:

**MIG Financial Performance - 1998/99 (Unaudited)**

**Details of the unaudited MIG financial results are as follows:**

Net operating result before abnormal items and income tax	\$225.1 million
Net operating result after abnormal items and income tax	\$179.7 million
Total distributions made for 1998/99 - per stapled security	10.0 cents
Approx. Yield - based on closing price at 30 June 1999	6.8%
Total Assets at 30 June 1999	\$876.6 million
Total Net Assets at 30 June 1999	\$787.1 million
Net Tangible Asset Backing per stapled security	\$1.41

**Distributions and Net Income**

The MIG net operating result after abnormal items and income tax for 1998/99 was \$179.7 million, a 116.8% increase on the previous corresponding period of \$82.9 million.

A distribution of 5.00 cents per stapled security was made for the December 1998 half year and a distribution of 5.00 cents will be paid on 18 August 1999 for the June 1999 half year. These distributions represent a return of 6.8% on the closing price of ITA securities at 30 June 1999.

## Assets

The Group's net assets as at 30 June 1999 were \$787.1 million giving an NTA per Stapled Security of \$1.41. The corresponding figures as at 30 June 1998 were \$545.4 million and \$1.13.

## Revaluations

During the period the following assets were revalued in line with the Group's accounting policies.

Asset in which investment is held	Valuation at 30 June 1998 \$'m	Valuation at 30 June 1999 \$'m	Change
Eastern Distributor	201.3	264.6	31.4%
M5 Motorway	74.2	192.1	158.9%
Transurban City Link	38.9	70.0	79.9%
Hills Motorway	38.4	62.7	63.3%
Loy Yang A Power Station & Mine	130.0	109.9	(15.5%)
Cash, Receivables & Sub-debt Loans	114.8	177.4	N/A
<b>TOTAL</b>	<b>597.6</b>	<b>876.6</b>	<b>46.7%</b>

For further information, please contact:

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