

Level 22
20 Bond Street
Sydney NSW 2000
PO Box H68 Australia Square
New South Wales 1215
Australia

Telephone (61 2) 9237 3333
Facsimile (61 2) 9237 4713
Internet <http://www.macquarie.com.au>
DX 10287 SSE

13 August 1999

MACQUARIE INFRASTRUCTURE GROUP
(formerly Infrastructure Trust of Australia Group)

The Directors of Macquarie Infrastructure Investment Management Limited, the Manager of the Macquarie Infrastructure Group ("MIG") are pleased to announce an underwriting agreement has been signed with Macquarie Equity Capital Markets Limited in respect of a capital raising of \$428.1 million by way of a one for two renounceable rights issue of 285.4 million Stapled Securities at an issue price of \$1.50.

Under the agreement the Underwriter has no right of termination in respect of stock market or interest rate changes.

Details of the rights issue timetable will be announced on registration of the prospectus which is anticipated to be lodged with the Australian Securities and Investment Commission next week.

For further information, please contact:

Dennis Eagar

Associate Director

Macquarie Infrastructure Investment Management Limited

Ph (02) 9237 6771