

Macquarie Infrastructure Investment Management Limited

ACN 072 609 271

A Member of the Macquarie Bank Group

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164
Australia

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 4713
Internet <http://www.macquarie.com.au>
DX 10287 SSE

ASX COMPANY ANNOUNCEMENT

13 October 1999

MACQUARIE INFRASTRUCTURE GROUP - RIGHTS ISSUE

Macquarie Infrastructure Investment Management Limited (MIIML), the Manager of Macquarie Infrastructure Group (MIG), today announced that its one for two renounceable rights issue had closed on 8 October 1999. The rights issue will raise \$428 million, increasing the market capitalisation of MIG to around \$1.25 billion. MIG will now be one of the top 80 stocks in Australia.

The issue, which was fully underwritten closed with approximately 23% of the new stapled securities subscribed for by existing security holders. The Manager has been informed that the issue was sub-underwritten by a large panel of local and overseas institutions. The Manager noted that a shortfall was not unexpected as the securities traded around the exercise price for most of the rights issue period.

For further information contact:

Dennis Eagar
Associate Director, External Affairs
Macquarie Infrastructure Investment Management Limited
Ph: 0414 345 176