

Level 22
20 Bond Street
Sydney NSW 2000
PO Box H68 Australia Square
New South Wales 1215
Australia

Telephone (61 2) 9237 3333
Facsimile (61 2) 9237 4713
Internet <http://www.macquarie.com.au>
DX 10287 SSE

ASX COMPANY ANNOUNCEMENT

17 December 1999

MACQUARIE INFRASTRUCTURE GROUP (MIG)

The Directors of Macquarie Infrastructure Investment Management Limited (MIIML), the Manager of MIG, today announced the following estimated distribution in respect of MIG for the period ending 31 December 1999.

Distribution

Estimated Distribution:	5.00 cents per stapled security
Books Closing Date:	Close of business, 30 December 1999
Units trade ex-entitlement:	21 December 1999
Estimated Date of Payment:	On or about 16 February 2000

The distribution rate will be confirmed following the audit of the results. A small component of the distribution will be franked.

Directors of MIIML expect that the total distribution for 1999/00 will be maintained at 10.00 cents.

Distribution Reinvestment Plan

A distribution reinvestment plan is in operation for this distribution. A 2.5% discount will be applied to the weighted average price per stapled security of all sales on the five business days commencing 4 January 2000. Notice in relation to election to participate in the distribution reinvestment plan must be lodged with the Registry at National Registry Services Pty Limited by Wednesday 29 December 1999.

For further information please contact:

Dennis Eagar
Associate Director
MIIML
Ph (02) 8232 6771